

China Securities Regulatory Commission (CSRC)

中国证券监督管理委员会

Address: 19 Focus Plaza, Jinrong Street, Xi Cheng District, Beijing 100033 | Phone: 86-10-8806-1000 | Website: www.csrc.gov.cn

CSRC regulates China's stocks, bonds, futures and mutual funds. The regulator is responsible for researching policies related to the securities and futures markets, controlling the issuance, trading and clearing of stocks, convertible bonds and mutual funds, approving the listing, buying and selling of corporate debts, regulating debt exchanges at the central and municipal level and overseeing the dissemination of market information concerning China's financial markets.

More specifically, CSRC processes applications for asset management companies, futures companies, Sino-foreign securities joint ventures (including any initial public offering underwriters and advisors), qualified domestic institutional investor (QDII) quotas, and qualified foreign institutional investor (QFII) quotas. Additionally, the commission consults Chinese companies abroad on how to establish securities institutions and comply with international securities standards and regulations.

Chair
Xiao Gang 肖钢



Vice Chairs

Zhuang Xinyi 庄心一	Yao Gang 姚刚	Liu Xinhua 刘新华	Wang Huimin 王会民 (Head of Discipline Inspection)	Jiang Yang 姜洋
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Assistant Chairs

Zhang Yujun 张育军	Wu Lijun 吴利军
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Department Responsibilities*

<p>General Office (办公厅) Drafts rules and regulations for internal CSRC use and coordinates daily CSRC work.</p>	<p>Public Offering Supervision (发行监管部) Drafts policies and regulations on enterprise issuing of publicly listed bonds and securities; reviews the materials of companies issuing stocks, bonds, and securities to the public.</p>	<p>Venture Offerings Supervision (创业板发行监管部) Drafts policies and regulations for new enterprises issuing publicly listed bonds and securities; reviews the materials of new companies issuing stocks, bonds and securities for the first time to the public.</p>
<p>Market Supervision (市场监管部) Drafts regulations for the transaction, liquidation, registration, and depository of securities under CSRC supervision; oversees the establishment of new entities in charge of securities transactions, liquidation, registration, and depository services; and supervises the business activities of such institutions.</p>	<p>Intermediary and Investment Fund Supervision (证券投资基金机构监管部) Responsible for drafting regulation on the supervision of securities institutions and investment funds; oversees the establishment of securities firms and investment funds and supervises their business activities; reviews and supervises qualified foreign institutional investors (QFII) and the establishment of representative offices in China by overseas asset-management institutions.</p>	<p>Non-Listed Public Company Supervision (非上市公众公司监管部) Drafts policies and regulations for the supervision of non-listed public companies; responsible for approving new non-listed corporations; assists in investigating illegal bond and securities market activities.</p>
<p>Listed Company Supervision (上市公司监管部) Drafts regulations for the supervision of listed companies and monitors implementation; conducts special research related to listed companies; and manages training programs for directors and supervisors of listed companies.</p>	<p>Private Equity Funds Supervision (私募基金监管部) Drafts regulations and detailed rules for the supervision of private equity funds; gathers information about private equity funds and risk monitoring; supervises the operations of private equity funds; and responsible for private equity investor protection and international cooperation.</p>	<p>Innovative Business Supervision (创新业务监管部) Oversees the daily duties of the capital markets reform leading team; responsible for promoting innovation in developing securities, futures, and Internet finance products; coordinates ministry-level cooperation to promote innovation in financial services.</p>
<p>Anti-illegal Securities and Futures Activities Bureau (打击非法证券期货活动局) Drafts policies and regulations for regional stock exchange markets; responsible for imposing punishment for illegal securities and futures activities.</p>	<p>Futures Supervision (期货监管部) Drafts regulations for the supervision of futures markets; examines the establishment, constitution, business rules, and contracts of futures exchanges; and leads work on crisis management and risk control.</p>	<p>Enforcement Bureau (Chief Enforcement Office) (稽查局) Drafts laws and regulations for securities and futures markets; organizes informal investigations; collects and releases details of legal cases; and organizes inspection assessments and evaluations.</p>
<p>Administrative Sanctions Committee (行政处罚委员会) Makes judgments and hears witness testimony for administrative sanction cases.</p>	<p>Accounting (会计部) Drafts, examines, and implements administrative accounting measures for securities and futures industries and listed companies.</p>	<p>Legal Affairs (Chief Legal Office) (法律部) Drafts laws, regulations, and rules for securities and futures markets; reviews and verifies regulations and rules drafted by all CSRC departments; provides consultations for any legal problems in the supervisory process; and handles CSRC administrative litigation.</p>

<p>Personnel and Education (人事教育部) Responsible for personnel management, institutional structure management, and retired cadre affairs; provides training for CSRC staff.</p>	<p>Investor Protection Bureau (投资者保护局) Responsible for all aspects of investor protection; organizes cooperation with domestic and international investor protection agencies.</p>	<p>International Cooperation (国际合作部) Manages foreign affairs on behalf of CSRC and manages PRC securities companies' branches abroad.</p>
<p>Supervision Bureau (Disciplinary Examination) (监察局[纪委]) Investigates CSRC and Chinese Communist Party (CCP) compliance with and implementation of laws, regulations, and rules.</p>	<p>Research Center (研究中心) Researches and drafts China's mid- and long-term strategies for securities and futures markets.</p>	<p>CCP Committee (机关党委) Responsible for CSRC's CCP relations.</p>
<p>Administrative Center (行政中心) Researches and formulates development plans, goals, and implementation measures; provides services for CSRC personnel, retired cadres, and international guests.</p>	<p>Comprehensive Enforcement Division (稽查总队) Provides coordination for enforcement bureau work; investigates violations of laws and regulations related to securities and futures markets.</p>	<p>Information Center (信息中心) Researches and drafts development plans for securities and bond markets; coordinates industry network and information security work; liaises with domestic and international standards agencies; and manages the CSRC website.</p>

*Note: Information accurate as of April 2014.