



THE US-CHINA BUSINESS COUNCIL

美 中 贸 易 全 国 委 员 会

China Economic Statistics

Table 1: General and Financial Indicators of the People's Republic of China

(All figures are in billions of RMB or percent unless otherwise indicated)

Main indicators	1997	1998	1999	2000	2001	2002	2003
Gross Domestic Product (GDP)	7,446.26	7,834.52	8,206.80	8,946.81	9,731.48	10,479.06	11,669.40
Real GDP growth	8.8	7.8	7.1	8	7.5	8	9.1
Retail price index	0.8	-2.6	-3	-1.5	-0.8	-1.3	--
Consumer price index	2.8	-0.8	-1.4	0.4	0.7	-0.8	1.2
Urban per capita income (RMB)	5,140.00	5,425.10	5,854.00	6,280.00	6,860.00	7,702.80	8,500.00
Rural per capita income (RMB)	2,080.00	2,161.98	2,210.34	2,253.42	2,366.40	2,475.60	2,622.00
Unemployment rate (%)*	3.1	3.1	3.1	3.1	3.6	4	4.4
Financial indicators	1997	1998	1999	2000	2001	2002	2003
M0 supply	1,017.80	1,120.4	1,345.6	1,465.3	1,568.9	1,727.8	2,000
% growth over previous year	15.6	10.1	20.1	8.9	7.1	10.1	14.3
M1 supply	3,482.60	3,895.4	4,583.7	5,314.7	5,987.2	7,088.2	8,400
% growth over previous year	16.5	11.9	17.7	16	12.7	18.4	18.7
M2 supply	9,099.50	10,449.9	11,989.8	13,461	15,830.2	18,500.7	22,100
% growth over previous year	17.3	15.3	14.7	12.3	14.4	16.8	19.6
Exchange rate (RMB/\$)	8	8.3	8.28	8.28	8.28	8.28	8.28
Foreign exchange reserves (US\$ billion)	139.9	145	154.7	165.6	212.2	286.4	403.3
Government deficit	57	92.2	174.4	249.1	251.7	315	319.8
Domestic debt (Treasury bond issues)	241.2	322.9	370.2	415.4	448.4	566	--
Foreign debt	12.61	146	151.8	145.7	170.1	168.5	--

Sources: PRC National Bureau of Statistics (NBS), *China Statistical Yearbook*, 2003; *Financial Times*; Dow Jones News Service; Foreign Broadcast Information Service; *Wall Street Journal*; *Straits Times*; People's Bank of China; *The Standard*; State Administration of Taxation

NOTES:*According to official NBS figures, which do not include underemployment or the migrant population

Table 2: US Trade with China, Top 10 Exports and Imports 2003 (\$ million)

US EXPORTS TO CHINA			US IMPORTS FROM CHINA		
Item	2003	% Change	Item	2003	% Change
Electrical machinery & equipment	4,782.6	21.1	Power generation equipment	31,039.8	47.3
Power generation equipment	4,639.6	12.9	Electrical machinery & equipment	30,043.1	18.2
Oil seeds & oleaginous fruits	2,877.4	213.5	Toys & games	17,399.9	12.3
Air & spacecraft	2,451.2	-28.5	Furniture	13,670.4	21.8
Medical equipment	1,594.0	26.6	Footwear & parts thereof	11,144.8	3.5
Plastics & articles thereof	1,247.5	25.4	Apparel	9,156.8	22.5
Iron & steel	1,213.9	105.4	Leather & travel goods	5,440.6	13.8
Organic chemicals	1,105.3	78.3	Plastics & articles thereof	4,779.9	15.3
Cotton	769.3	401.6	Iron & steel	3,855.5	24.6
Copper	652.3	104.1	Medical instruments	3,386.9	17.8
TOTAL ALL EXPORTS TO CHINA	28,400.0	28.5	TOTAL ALL IMPORTS FROM CHINA	163,300.0	22.3

Source: US International Trade Commission, Department of Commerce

Table 3: China's Top 10 Trade Partners (\$ million)

Country	2003	% Change	Rank 2002
1 Japan	133,573.4	31.1	1
2 United States	126,334.4	30.0	2
3 Hong Kong	87,407.7	26.3	3
4 South Korea	63,231.1	43.4	5
5 Taiwan	58,367.0	30.7	4
6 Germany	41,876.3	50.7	6
7 Malaysia	20,127.8	41.0	7
8 Singapore	19,352.3	37.9	8
9 Russia	15,760.6	32.1	9
10 The Netherlands	15,438.7	44.6	10

Source: PRC General Administration of Customs, *China's Customs Statistics*

Table 4: China's FDI Growth, 2002-03

	2002	2003	% Change
Number of Projects Approved	34,171	41,081	20.22
Contracted Investment (\$ billion)	82.77	115.07	39.03
Utilized Investment (\$ billion)	52.74	53.51	1.44

Source: PRC Ministry of Commerce (MOFCOM)

Table 5: Top 10 Countries/Territories Investing in China, 2003

Territories	Number of Contracts	Total Contracted (\$ million)	Total Utilized (\$ million)
Hong Kong	13,633	40,708.03	17,700.10
Virgin Islands	2,218	12,664.16	5,776.96
Japan	3,254	7,955.35	5,054.19
South Korea	4,920	9,177.16	4,488.54
United States	4,060	10,161.47	4,198.51
Taiwan	4,495	8,557.87	3,377.24
Singapore	1,144	3,418.73	2,058.40
Western Samoa	678	2,584.38	985.72
Cayman Islands	217	1,694.53	866.04
Germany	451	1,390.92	856.97

Source: MOFCOM