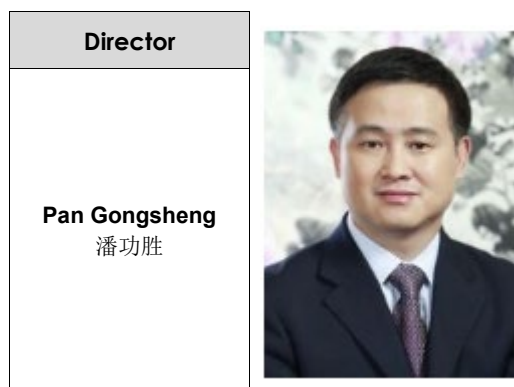


State Administration of Foreign Exchange (SAFE)

国家外汇管理局

Address: 18 Fucheng Lu, Huarong Building, Haidian District, Beijing 100048 | **Phone:** 86-010-68401188 | **Website:** www.safe.gov.cn

SAFE is an administrative agency tasked with managing and drafting regulations regarding foreign exchange market activities. Its functions include preventing balance of payments risk, promoting the convertibility of renminbi (RMB) capital accounts, monitoring external debt, and the overall supervision of the national foreign exchange market.



Senior Officials

Zheng Wei 郑薇 (Deputy Director)	Xuan Changneng 宣昌能 (Deputy Director)	Wang Chunying 王春英 (Deputy Director)
Lu Lei 陆磊 (Deputy Director)		

Department Responsibilities

Capital Account Management (资本项目管理司) Supervises capital and financial account transactions; monitors forex receipts and payments, bank transactions, and capital and	Supervision and Inspection (管理检查司) Prepares rules and regulations for the examination and inspection of forex transactions, conducts investigations of illicit forex operations and takes punitive actions, coordinates anti-money-laundering	Reserve Management (储备管理司) Manages state forex reserves in accordance with national strategy and oversees required forex exchange deposits with PBOC's authorization.
--	---	---

<p>financial account activities; conducts statistical forecasts for capital and financial accounts; and formulates and enforces business rules and regulations.</p>	<p>work, and guides SAFE branches in forex examinations and inspections.</p>	
<p>Human Resources, Internal Auditing (人事司, 内审司) Formulates and enforces rules and procedures related to personnel management, organizational structure, staff training and education, salary and benefits, overseas assignments, and internal auditing.</p>	<p>Science and Technology (科技司) Drafts plans for science and technology development, formulates standards and rules of forex management, and oversees information safety.</p>	<p>CCP Committee (机关党委) Responsible for SAFE's CCP relations.</p>

Affiliated Institution Responsibilities	
<p>Reserve Management Department (中央外汇业务中心) Manages the investment portfolio of reserve assets.</p>	<p>Foreign Exchange Business Data Monitoring Center (外汇业务数据监测中心) Responsible for designing, developing, operating, and maintaining application systems for forex administration.</p>
<p>General Service Center (机关服务中心) Manages logistics issues for SAFE.</p>	<p>Foreign Exchange Research institute (外汇研究中心) Researches policies and rules of forex administration, balance of payments, capital flows, and forex rate.</p>

Information accurate as of December 2020
Source: State Administration of Foreign Exchange