

China Banking and Insurance Regulatory Commission (CBIRC)

中国银行保险监督管理委员会

Address: Jia No.15 Financial Street, Xicheng District, Beijing, 100033 | **Website:** www.cbirc.gov.cn

The China Banking and Insurance Regulatory Commission (CBIRC) is responsible for overseeing the banking and insurance sectors as an independent, ministry-level supervisory office that reports directly to the State Council. It is also responsible for monitoring liquidity levels, capital adequacy ratios, reserve ratio requirements, and the prevalence of non-performing loans (NPLs) in domestic banks as well as regulating the insurance market, supervising activities of insurance agencies, and establishing risk control mechanisms for the insurance industry. CBIRC is a new agency resulting from the 2018 merger of the China Banking Regulatory Commission (CBRC) and the China Insurance Regulatory Commission (CIRC). The number of vice chairs has been reduced from seven to four.

Under new structural changes to the Chinese government, the People's Bank of China (PBoC) drafts new laws and rules for the banking and insurance sectors, while CBIRC is in charge of compliance with relevant laws and regulations. Though PBoC is the principal regulator responsible for China's electronic payment and credit card clearing systems, CBIRC oversees approval for banks' abilities to offer debit cards and bank-branded credit cards. Moreover, CBIRC oversees state-owned banks, rural credit cooperatives, trusts, and other financial services companies such as cooperative shareholding banks.



Vice Chairs and Other Senior Officials		
Cao Yu 曹宇 (Vice Chairman)	Zhou Liang 周亮 (Vice Chairman)	Liang Tao 梁涛 (Vice Chairman)
Li Xinran 李欣然 (Chief inspector of the Discipline Inspection and Supervision Office)	Xiao Yuanqi 肖远企 (Vice Chairman)	Yu Xuejun 于学军 (Sub-Provincial Level Official)
Yang Liping 杨丽平 (Chief Inspection Officer)	Liu Fushou 刘福寿 (Chief Attorney)	Ma Xueping (马学平) (Chief Accountant)

Department Responsibilities

<p>General Office (办公厅) Head: Wang Chaodi 王朝弟 Responsible for daily operations, including security, letters and visits, confidentiality, government affairs transparency, information, and propaganda.</p>	<p>Policy Research Bureau (政研局) Head: Liu Xianfeng 刘险峰 Studies and implements reform and opening up policies for banking and insurance; researches domestic and international economic and financial circumstances, and the development, reform, methods, and operations of international banking and insurance supervision; and issues recommendations on banking and insurance supervision.</p>	<p>Law and Regulation Department (法规部) Head: Qi Xiang 秦相 Drafts laws and rules for banking and insurance as well as related supervision regulations; conducts legal review work; and is responsible for administrative reconsideration, responses, and punishment.</p>
<p>Statistical Information and Risk Surveillance Department (统信部) Head: Liu Chunhang 刘春航 Responsible for the supervision of statistics; the preparation and disclosure of regulatory statements; the analysis and detection of early industry risks for the banking and insurance sectors; as well as information security and information technology risk supervision of banking and insurance institutions.</p>	<p>Finance and Accounting Department (Solvency Regulation Department) (财会部, 偿付能力部) Head: Zhao Yulong 赵宇龙 Manages financial work; edits and reports the budget and annual financial accounts; manages the solvency supervision indicator system; and supervises the use of insurance protection funds.</p>	<p>Financial Inclusion Department (普惠金融部) Head: Li Junfeng 李均锋 Promotes banking and insurance financial inclusion affairs; formulates and implements related policies and rules; and guides the financial services offered by banking and insurance institutions to small and medium companies, three rural sectors, and special groups.</p>
<p>Corporate Governance Supervision Department (公司治理部) Head: Liu Feng 刘峰 and Wang Jinduo 王金铎 (Inspector) Formulates supervision regulations for banking and insurance institutions' corporate governance and supervises equity management and corporate governance.</p>	<p>Banking Institution Examination Bureau (银行检查局) Head: Ling Gan 凌敢 Formulates and implements on-site inspection plans for banking institutions, evaluates inspections, and offers suggestions regarding correctness, supervision, and punishment.</p>	<p>Non-bank Financial Institutions Examination Bureau (非银检查局) Head: Lv Zhou 吕宙 Formulates and implements on-site inspection plans for non-bank financial institutions, evaluates inspections, and offers suggestions regarding correctness, supervision, and punishment.</p>
<p>Major Risk Event and Case Resolution Bureau (Banking & Insurance Safety & Security Bureau) (风险处置局, 安全保卫局) Head: Zhu Yansheng 朱衍生 Formulates the investigative rules for cases involving legal violations; leads investigations for major and cross-region cases and cases involving legal violations; and inspects banking and insurance institutions' security work.</p>	<p>Financial Innovative Supervision Department (创新部) Head: Yang Dongning 杨东宁 Supervises and guides banking and insurance institutions' asset management businesses and studies new supervision measures for emerging businesses.</p>	<p>Financial Rights Protection Bureau (消保局) Head: Guo Wuping 郭武平 Studies and formulates measures for consumer rights protection, handles cases involving violations of consumer rights; and addresses consumers' complaints.</p>

Department Responsibilities

<p>Anti-Illegal Financial Activities Bureau (打非局) Head: Xiang Dong 向东 Bans illegally established financial institutions and financial businesses without licenses; identifies, investigates, and bans illegal fundraising; and transfers related cases to relevant departments.</p>	<p>Policy Banks Supervision Department (政策银行部) Head: Zhou Minyuan 周民源 Manages the admission of policy banks and development banks; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>	<p>Large Commercial Bank Supervision Department (大型银行部) Head: Wang Daqing 王大庆 Manages the admission of large state-controlled commercial banks; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>
<p>National Joint-Stock Commercial Bank Supervision Department (股份制银行部) Head: Zhao Jiangping 赵江平 Manages the admission of national shareholding banks; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>	<p>City Commercial Bank Supervision Department (城市银行部) Head: Xing Guijun 邢桂君 Manages the admission of city commercial and private banks; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>	<p>Rural Small & Medium-sized Banking Institution Supervision Department (农村银行部) Head: Guo Hong 郭鸿 Manages the admission of rural medium and small banking institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>
<p>International Cooperation & Foreign Institution Supervision Department (Office of Hong Kong and Macao & Taiwan Affairs) (国际部,港澳台办) Head: Liao Yuanyuan 廖媛媛 Responsible for international affairs and cooperation as well as Hong Kong, Macao, and Taiwan affairs; manages the admission of foreign-owned banks and insurance institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>	<p>Property and Casualty Insurance Supervision Department (Reinsurance Supervision Department) (财险部,再保部) Head: Li Youxiang 李有祥 Manages the admission of asset insurance and reinsurance institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>	<p>Life Insurance Supervision Department (人身险部) Head: Chen Yingdong 陈映东 Manages the admission of personal insurance institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>
<p>Insurance Intermediary Supervision Department (中介部) Head: Jiang Bo 姜波 Manages the admission of insurance intermediary institutions; formulates the code of conduct and</p>	<p>Insurance Funds Investment Supervision Department (资金部) Head: Yuan Xucheng 袁序成 Establishes the risk assessment, early warning, and supervision systems for insurance funds;</p>	<p>Trust Institution Supervision Department (信托部) Head: Lai Xiufu 赖秀福 Manages the admission of trust institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements;</p>

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<p>requirements for insurance intermediary practitioners; manages insurance intermediary institutions' behavior; and investigates and punishes rule violations.</p>	<p>manages the admission of insurance fund investment institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>	<p>and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>
<p>Other Non-Banking Financial Institution Supervision Department (非银部) Head: Liu Hongyu 刘宏宇 Manages the admission of corporate group financial companies, financial leasing companies, auto finance companies, consumer finance companies, and currency brokerage companies; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.</p>	<p>Human Resources Department (人事部) Head: Yang Shaojun 杨少俊 Develops rules and regulations for human resource management and oversees cadre education and training.</p>	<p>CBIRC Headquarters CPC Party Affairs Department (机关党委) Head: Hou Shugen 侯树根 Responsible for CBIRC's CCP relations.</p>

Note: Li Ying 李英 is the head of the Training Center and Xu Mingshuang 徐明爽 is the head of the Party Committee Inspection Office. These two departments are not included in the table.

Information accurate as of April 2021. Department heads accurate as of October 2020.

Source: CBIRC website