China Insurance Regulatory Commission (CIRC)
中国保险监督管理委员会

Address: 15 Jinrong Dajie, Xicheng District, Beijing 100140 | Phone: 86-10-6628-6688 | Website: www.circ.gov.cn

The State Council established CIRC in 1998 to separate the regulation of the insurance and banking industries, which was previously regulated by the People’s Bank of China. CIRC was upgraded to a ministry-level office in March 2003, and its duties include drafting and implementing policies, legislation, and plans for the commercial insurance industry; prosecuting firms in violation of PRC insurance law and protecting the interests of the insured; and establishing a security system to regulate financial information collection and dissemination within the industry and reduce risks. CIRC also has local-level offices across the country, including one in each province and several key cities.

Vice Chairs and Other Senior Officials

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<th>Chair</th>
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<td>Xiang Junbo 项俊波</td>
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<tr>
<td>Zhou Yanli 周延礼  (Vice Chair)</td>
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<td>Chen Xinquan 陈新权  (Head, Discipline Inspection)</td>
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<td>Wang Zuji 王祖继  (Vice Chair)</td>
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<td>Chen Wenhui 陈文辉  (Vice Chair)</td>
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<td>Huang Hong 黄洪  (Vice Chair)</td>
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<td>Liang Tao  梁涛  (Assistant Chair)</td>
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<th>Department Responsibilities</th>
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| **General Office (办公厅)** (党委办公室)  
Formulates regulations, organizes CIRC meetings, and organizes & coordinates CIRC’s office work. |
| **Development and Reform (发展改革部)**  
Manages insurance industry development strategy and planning; analyzes and makes major policy recommendations. |
| **Policy Research (政策研究室)**  
Drafts important CIRC documents, transcripts, and presentations and conducts research on macroeconomic policies. |
| **Finance and Accounting (偿付能力监管部)**  
Drafts, examines, and implements administrative accounting measures and solvency regulations for companies operating in the insurance market. Drafts supervision measures to strengthen repayment capabilities. |
| **Insurance Consumer Rights Protection (保险消费者权益保护局)**  
Formulates regulations and policies and works with other relevant departments to address consumer protection in the insurance business; handles and investigates consumer complaints. |
| **Property Insurance Regulation (财产保险监管部)** (再保险监管部)  
Supervises property insurance and reinsurance companies; drafts regulations and policies to regulate the market; and investigates illegal activity in the property insurance market. |
| **Life and Health Insurance (人身保险监管部)**  
Formulates regulations and policies relevant to the life insurance sector, and supervises companies in that sector. |
| **Insurance Intermediaries Regulation (保险中介监管部)**  
Formulates regulations and policies relevant to insurance intermediaries, and supervises companies in that sector. |
| **Insurance-Fund Management Regulation (保险资金运用管理部)**  
Supervises the use and management of insurance capital. |
| **International Affairs (香港、澳门和台湾办公室)** (国际部) (港澳台办公室)  
Manages CIRC foreign affairs and PRC insurance company branches abroad. |
| **Legal Affairs (法规部)**  
Drafts and examines regulations and rules and implements laws that deal with insurance markets. |
| **Statistics and Information (统计信息部)**  
Drafts insurance industry statistical and data collection systems. |
| **Inspection Bureau (稽查局)**  
Develops rules for violation of laws in insurance cases and organizes and coordinates inspections of the insurance industry. |
| **Personnel and Education (人事教育部)** (党委组织部)  
Manages CIRC’s daily personnel affairs, personnel training, and related rules and regulations and responsible for CIRC’s CCP relations. |
| **Discipline Supervision Bureau (监察局)** (纪委)  
Supervises CIRC implementation of laws, regulations, and policies in accordance with national law and manages internal controls and investigations. |
| **Publicity (党委宣传部)** (党委统战群工部)  
Guides CIRC ideology. |

Information accurate as of March 2015.  
Source: China Insurance Regulatory Commission.