

China Banking and Insurance Regulatory Commission (CBIRC)

中国银行保险监督管理委员会

Address: Jia No.15 Financial Street, Xicheng District, Beijing, 100140 | Website: www.cbrc.gov.cn

The China Banking and Insurance Regulatory Commission (CBIRC) is responsible for overseeing the banking and insurance sectors as an independent, ministry-level supervisory office that reports directly to the State Council. It is also responsible for monitoring liquidity levels, capital adequacy ratios, reserve ratio requirements, and the prevalence of non-performing loans (NPLs) in domestic banks as well as regulating the insurance market, supervising activities of insurance agencies, and establishing risk control mechanisms for the insurance industry. CBIRC is a new agency resulting from the 2018 merger of the China Banking Regulatory Commission (CBRC) and the China Insurance Regulatory Commission (CIRC). The number of vice chairs has been reduced from seven to four. One of the seven vice chairs, Chen Wenhui, was moved to the National Council for Social Security Fund. We still do not know who else will leave and will update the chart once the vice chair positions are confirmed.

Under new structural changes to the Chinese government, the People's Bank of China (PBoC) drafts new laws and rules for the banking and insurance sectors, while CBIRC is in charge of compliance with relevant laws and regulations. Though PBoC is the principal regulator responsible for China's electronic payment and credit card clearing systems, CBIRC oversees approval for banks' abilities to offer debit cards and bank-branded credit cards. Moreover, CBIRC oversees state-owned banks, rural credit cooperatives, trusts, and other financial services companies such as cooperative shareholding banks.



Vice Chairs and Other Senior Officials		
Wang Zhaoxing 王兆星 (Vice Chair)	Huang Hong 黄洪 (Vice Chair)	Cao Yu 曹宇 (Vice Chair)
Zhou Liang 周亮 (Vice Chair)	Liang Tao 梁涛 (Vice Chair)	Zhu Shumin 祝树民 (Vice Chair)
Li Xinran 李欣然 (Head of Discipline Inspection Team)		

Xiao Yuanqi 肖远企 (Chief Risk Officer)	Yang Liping 杨丽平 (Chief Inspection Officer)	Liu Fushou 刘福寿 (Chief Attorney)
Ma Xueping (马学平) (Chief Accountant)		

Department Responsibilities		
<p>General Administration Department (办公厅 and 党委办公室) Head: Xiao Yuanqi 肖远企 Responsible for daily operation, including security, letters and visits, confidentiality, government affairs transparency, information and propaganda.</p>	<p>Policy Research Bureau (政策研究局) Head: Liu Chunhang 刘春航 (Banking) and Yuan Xucheng 袁序成 (Insurance) Studies and implements reform and opening up policies for banking and insurance; researches domestic and international economic and financial circumstances, and the development, reform, method, and operation of international banking and insurance supervision; and puts forth recommendations on banking and insurance supervision.</p>	<p>Legal Department (法规部) Head: Cong Lin 丛林 Drafts laws and rules for banking and insurance as well as related supervision regulations; conducts legal review work; and is responsible for administrative reconsideration, responses, and punishment etc.</p>
<p>Statistical Information and Risk Monitoring (统计信息与风险监测部) Head: Liu Chunhang 刘春航 Responsible for the supervision of statistics, preparation and disclosure of regulatory statements, and the analysis and detection of early warnings of industry risks for banking and insurance; and responsible for information security, as well as information technology risk supervision of banking and insurance institutions.</p>	<p>Finance and Accounting (财务会计部) Head: Zhao Yulong 赵宇龙 Manages financial work, and edits and reports the budget and annual financial accounts of the system; establishes a solvency supervision indicator system and supervises the use of insurance protection funds.</p>	<p>Financial Inclusion Affairs Department (普惠金融工作部) Head: Li Junfeng 李均锋 Promotes banking and insurance financial inclusion affairs and formulates and implements related policies and rules; guides the financial services offered by banking and insurance institutions to small and medium companies, three rural issues, and special groups.</p>
<p>Corporate Governance Supervision (公司治理监管部) Head: Liu Feng 刘峰 and Wang Jinduo 王金铎 (Inspector) Formulates supervision regulations for banking and insurance institutions' governance; supervises equity management and corporate governance; and guides the work of strengthening equity management, regulating shareholder behaviors, and improving corporate governance.</p>	<p>Banking Institution Inspection (银行机构监管部) Head: Wang Chaodi 王朝弟 Formulates and implements the on-site inspection plan for banking institutions; and evaluates inspections and offers suggestions regarding correctness, supervision, and punishment.</p>	<p>Non-bank Financial Institutions Supervision (非银行金融机构监管部) Head: Lv Zhou 吕宙 Formulates and implements the on-site inspection plan for non-bank financial institutions; and evaluates inspections and offers suggestions regarding correctness, supervision, and punishment</p>

Department Responsibilities

**Major Risk Events and Cases Management
(重大风险事件与案件处置局)**

Head: Zhu Yansheng 朱衍生

Formulates the investigative rules for rule and law violation cases; leads the investigations for major and cross-region risky cases and rule and law violation cases; and guides and inspects banking and insurance institutions' security work.

**Combating Illegal Financial Activities
(打击非法金融活动局)**

Head: Xiang Dong 向东

Bans illegally-established financial institutions or financial businesses without licenses; and identifies, investigates and addresses, and bans illegal fundraising, as well as transfers such cases to relevant departments.

**National Shareholding Banks Supervision
(全国性股份制商业银行监管部)**

Head: Zhao Jiangping 赵江平

Manages the admission of national shareholding banks; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.

International Cooperation and Foreign-Invested Institution Supervision (Office of Hong Kong and Macau SARs & Taiwan Affairs)

(国际合作与外资机构监管部, 港澳台办公室)

Head: Duan Jining 段继宁

Responsible for international affairs and cooperation as well as Hong Kong, Macao, and Taiwan affairs. Manages the admission of foreign-owned banks and insurance institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements

**Innovative Business Supervision
(创新业务监管部)**

Head: Li Wenhong 李文红

Supervises and guides banking and insurance institutions' asset management businesses; and studies new supervision measures for emerging businesses.

Policy Banks Supervision (政策性银行监管部)

Head: Zhou Minyuan 周民源

Manages the admission of policy banks and development banks; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.

**City Commercial Banks Supervision
(城市商业银行监管部)**

Head: Ling Gan 凌敢

Manages the admission of city commercial and private banks; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.

**Property Insurance Supervision
(Reinsurance supervision)
(财产保险监管部, 再保险监管部)**

Head: Li Youxiang 李有祥

Manages the admission of asset insurance and reinsurance institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.

Consumer Rights Protection (消费者保护局)

Head: Guo Wuping 郭武平

Studies and formulates plans and measures for consumer rights protection; and investigates and handles cases violating consumer rights and addresses consumers' complaints;

Large State-Controlled Commercial Bank Supervision (国有控股大型商业银行监管部)

Head: Yang Liping 杨丽平

Manages the admission of large state-controlled commercial banks; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.

Rural Medium and Small Banking Institution Supervision (农村中小银行机构监管部)

Head: Guo Hong 郭鸿

Manages the admission of rural medium and small banking institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.

Personal Insurance Supervision (人身保险监管部)

Head: Chen Yingdong (陈映东)

Manages the admission of personal insurance institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.

Department Responsibilities		
measures addressing the risk supervision and market exit of individual cases.		
Insurance Intermediaries Supervision (保险中介监管部) Head: Jiang Bo 姜波 and Bu Fanwei 卜凡伟 (inspector) Manages the admission of insurance intermediary institutions; formulates the code of conduct and requirements for insurance intermediary practitioners; and manages insurance intermediary institutions' behavior and investigates and punishes rule violations.	Insurance Funds Investment Supervision (保险资金运用监管部) Head: Ren Chunsheng 任春生 Establishes the risk assessment, early warning, and supervision systems for insurance funds investment; manages the admission of insurance fund investment institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.	Trust Supervision (信托监管部) Head: Lai Xiufu 赖秀福 Manages the admission of trust institutions; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.
Other Non-Banking Financial Institution Supervision (其他非银行金融机构监管部) Head: Mao Wanyuan 毛宛苑 Manages the admission of corporate group financial company, financial leasing company, auto finance company, consumer finance company, currency brokerage company; conducts off-site supervision, risk analysis, grading, and on-site investigation based on risk supervision requirements; and formulates and implements measures addressing the risk supervision and market exit of individual cases.	Personnel (Organization department of the CPC Committee) (人事部, 党委组织部) Head: Yang Shaojun 杨少俊 Drafts and develops rules and regulations for human resource management; and oversees cadre education and training.	CBIRC Headquarters CPC Committee (机关党委) Head: Hou Shugen 侯树根 Responsible for CBIRC's CCP relations.

Note: Gao Yan 高艳 is the head of the training center. Yang Yuzhu 杨玉柱 is the head of the party committee inspection office. These two departments are not included in the table.

Information accurate as of December 2018.

Source: State Council: http://www.gov.cn/zhengce/2018-11/13/content_5339932.htm

Caijing: <http://yuanchuang.caijing.com.cn/2018/0822/4504528.shtml>

21jingji: <https://m.21jingji.com/article/20181008/herald/450137f28a2b5661c07a7bb88ce849be.html>

Jrj: <http://finance.jrj.com.cn/2018/08/22215324987799.shtml>

CBIRC Website