

Chinese Government Agency 2020 Work Priorities and Plans

US-China Business Council | June 2020



Each year, Chinese government agencies—including ministries, commissions, and other key organizations—announce priorities and goals for their work for the coming 12 months. These priorities provide guidance about how policymakers seek to implement high-level government plans and meet development goals. Such reports provide important information for companies as they conduct strategic business and government affairs planning in China. Common themes that appear across agencies' 2020 priorities include:

- **Achieving a “moderately prosperous society” by the end of [2020](#).** First raised by Deng Xiaoping in 1979, this has evolved into a [series](#) of development goals to be reached by the end of 2020, including raising GDP per capita beyond \$3,000, lowering the proportion of income spent on food to below 40 percent, raising the urbanization ratio to at least 50 percent, and doubling real GDP between 2010 and 2020.
- **Meeting specific targets in the 13th Five-Year Plan, which ends in 2020, and drafting the 14th Five-Year Plan.** Five-Year Plans are a series of blueprints for social and economic development that China has issued since 1953.
- **Winning the “three tough battles”: poverty alleviation, pollution control, and financial risk management.** First raised by President Xi Jinping in 2017, China has since developed specific goals around each of the “tough battles,” including [targets](#) to be met in 2020.
- **Ensuring the “six stabilities”: stabilizing employment, the financial sector, foreign trade, foreign investment, domestic investment, and market expectations.** These six areas of focus were first proposed in 2018 following heightened US-China trade tensions and uncertainty about China’s GDP growth. The 2020 Government Work [Report](#) lists the “six stabilities” and “six protections” (employment, peoples’ livelihoods, businesses, food and energy security, stable supply chains, and the efficient functioning of lower levels of government) as key priorities.
- **Implementing supply-side structural reforms.** President Xi began encouraging structural reforms in 2015 to address issues like industrial overcapacity and debt by improving the market-based allocation of production factors—including land, labor, and capital—and boosting the effectiveness of investment.
- **Deepening reforms to “delegate power, streamline administration, and optimize government services.”** Premier Li Keqiang [introduced](#) this set of reforms in 2015 to make bureaucracy more efficient, limit excessive government interference in microeconomic activity, and develop more effective regulations.
- **Using the “new development concept” as a guide for economic policy.** In 2015, the CPC Central Committee promoted a “new development concept” emphasizing innovation, international and interagency coordination, environmental protection, and transparency.

Agency

Source and Date

Priorities

Certification and Accreditation Administration of China (CNCA)

National Certification, Accreditation, Inspection and Testing [Work Conference](#) (1/14/2020)

- Focus on the development of systems for certification, accreditation, inspection, and testing
- Promote permitting and licensing reform and make inspection, certification, and certification institutions more market-oriented
- Support the development of private institutions and small- and medium-sized enterprises
- Enhance international cooperation on conformity assessment
- Integrate and upgrade information platforms for certification, accreditation, inspection, and testing
- Strengthen certification, accreditation, testing, and inspection capacity building

China Banking and Insurance Regulatory Commission (CBIRC)

2020 National Banking and Insurance Regulatory [Work Conference](#) (1/11/2020)

- Resolutely win the “battle” to prevent and mitigate financial risks
- Safely handle high-risk institutions, continue to dismantle shadow banking, and further promote adjustments to online lending
- Comprehensively strengthen the regulation of asset and debt quality
- Continue to work with local governments to reform and reorganize state-owned enterprises
- Improve the quality and efficiency of financial services, and guide more investment in key areas and areas of weakness
- Pay close attention to the Measures for Regulatory Evaluation of Financial Services Offered to Small and Micro Businesses by Commercial Banks
- Strengthen the delivery of financial services to private enterprises, especially private manufacturing enterprises, and strengthen financial support in the field of social services
- Further develop “green finance” by introducing compulsory pollution liability insurance and other financial products beneficial to the environment

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Source and Date

Priorities

- Ensure that commercial auto insurance rates are more market-oriented
- Encourage domestic and foreign professional institutions to invest in Chinese banks and insurance companies

China Film Administration

The China Film Administration [Video Conference](#) In Response to the Epidemic (4/30/2020)

- As the epidemic situation improves, encourage theaters to increase recruitment of new employees and improve operating capabilities
- Issue detailed rules on the implementation of fiscal and tax policies, and encourage local governments to issue supportive policies that are conducive to industry development
- Strengthen cooperation with relevant policy banks and commercial banks, actively attract social capital investment, and encourage guarantee and insurance institutions to strengthen financing support
- Reduce or exempt rent, promote the “special movie fund” to provide discounted loans to small and medium theaters impacted by the pandemic, and support the purchase of movie tickets

China Securities Regulatory Commission (CSRC)

2020 System [Work Conference](#) (1/17/2020)

- Prevent risks, enhance regulation, and continue to optimize the market environment
- Promote reform of the registration-based IPO system, with an emphasis on better information disclosure
- Continue to develop the Science and Technology Innovation Board (STAR Market) and encourage more “hard-tech” companies to list
- Promote the institutional opening of the capital market
- Strengthen the market legal system by implementing the new *Securities Law*, amending the *Criminal Law*, and developing the

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Priorities

		<p>Futures Law, the Regulation on Privately Offered Funds, and the Regulation on the National Equities Exchange and Quotations</p> <ul style="list-style-type: none"> • Promote the establishment of a securities representative litigation system and improve the system surrounding investor protection • Enhance the quality of listed companies, optimize standards for delisting, and further open market- and rules-based exit channels • Guided by the “new development concept,” improve the quality and efficiency of serving the non-financial economy
Civil Aviation Administration of China (CAAC)	2020 National Civil Aviation Work Conference (1/6/2020)	<ul style="list-style-type: none"> • Strengthen resource support capabilities, promote the construction of a modern airport system, and deepen the integration of military and civilian functions • Relax international cargo air traffic rights management and promote the construction of air cargo business standards and data standards • Proactively support opening, focusing on cooperative countries along the Belt and Road and emerging markets with growth potential • Promote Chinese standards at an international level and actively participate in international civil aviation governance • Support flights to and from areas of deep poverty and establish a new model of green development for civil aviation to control pollution
Cyberspace Administration of China (CAC)	A Meeting to Convey and Study the Spirit of the Central Economic Work Conference (12/13/2019)	<ul style="list-style-type: none"> • Strengthen online propaganda and guidance for epidemic prevention and control, and create an atmosphere conducive to successful epidemic prevention • Enhance capabilities of the network security assurance system • Coordinate and promote the development of “digitization”

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Priorities

	<p>2020 Hubei Cyberspace Work Conference (4/16/2020)</p> <p>2020 “Clear and Bright” Special Action (5/22/2020)</p>	<ul style="list-style-type: none">• Strengthen public opinion guidance• Implement the Outline of the Digital Economy Development Strategy and promote the healthy and orderly development of Internet companies• Improve cybersecurity, strengthen the protection of key information infrastructure, and accelerate the formulation of relevant laws and regulations• Carry out the “clear and bright” special action to target illegal online content and behavior, including pornography, displays of violence, malicious marketing, and privacy infringements
General Administration of Customs (GAC)	<p>2020 National Customs Work Conference (1/17/2020)</p>	<ul style="list-style-type: none">• Support the construction of the new port area of the Shanghai FTZ, and formulate a customs supervision framework plan for the Hainan Free Trade Port• Enhance inspections of import and export commodities and strengthen supervision of key sensitive commodities, such as automobiles, used electronics, baby products, and hazardous chemicals• Strengthen protection of intellectual property• Optimize the model for trade processing supervision and improve the credit supervision system• Continue cutting red tape and streamlining administrative examination and approval• Promote the standardization and reduction of import and export costs, reduce the number of required import and export documents, reduce the overall time required to clear customs

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Source and Date

Priorities

Ministry of Agriculture and Rural Affairs (MARA)

[Implementing measures](#) for the key agricultural and rural work plan of the Party Central Committee and the State Council (2/13/2020)

- Stabilize the production of food and pigs and ensure the effective supply of important agricultural products
- Increase the income of farmers by advancing rural industry
- Promote the green development of agriculture, improve ecological protection, and increase resource utilization
- Strengthen the construction of modern agricultural facilities and improve the conditions of technology and equipment
- Accelerate the development of social programs in rural areas and improve the quality of rural construction and governance
- Focus on the implementation of key reform tasks, including reforms to land contracting, land reclamation, and rural collective property rights system pilot reform

Ministry of Civil Affairs (MOCA)

National Civil Affairs [Work Conference](#) (12/19/2019)

Ministry of Civil Affairs [Press Conference](#) (4/24/2020)

- Ensure that rural areas meet or exceed minimum standards to eliminate poverty, and deepen implementation of the rural minimum subsistence guarantee system
- Actively respond to concerns pertaining to China's aging population, promote the market-oriented reform of pension services and construct community pension service facilities
- Focus on improving grassroots social governance and service capabilities
- Speed up the preparation and revision of relevant civil affairs laws and regulations, including the Civil Code of the People's Republic of China, (which was approved on May 28, 2020)
- Draft 14th FYP in civil affairs that addresses ensuring basic welfare, enhancing grassroots governance, improving basic services to the elderly, people with disability, and children
- Introducing more reforms and innovations in the field of social organization management, welfare of children and people with

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disabilities, management of geographical names, volunteer services for charity, etc.

- Support the resumption of production among SMES, encourage relevant departments to implement reductions and exemptions in social insurance contributions during the pandemic
- Guide industry associations, chambers of commerce, and other organizations to actively participate in the prevention and control of the epidemic

Ministry of Commerce (MOFCOM)

National Commerce [Work Conference](#) (12/29/2019)

[Expanded Meeting](#) of Leading Party Members' Group at the End of 2019 (12/18/2019)

- Promote higher levels of opening, high-quality business development, and the formation of a strong domestic market and trade fundamentals
- Strengthen the Party's overall leadership of business
- Implement results of the Central Economic Work Conference, promote consumption, and stabilize and expand foreign trade and foreign investment
- Promote the "eight major action plans," including: 1) The Consumption Upgrade Action Plan; 2) The Action Plan for Building a Powerful Country with Trade; 3) The Foreign Investment Promotion Action Plan; 4) The Foreign Investment Innovation Action Plan; 5) The Action Plan for Improving Comprehensive Benefits of Foreign Aid; 6) The Belt and Road Cooperation Action Plan; 7) The Action Plan for Economic and Trade Cooperation in Multilateral Regions; and 8) The Business Poverty Alleviation Action Plan
- Highlight the key work of "6+1," an initiative to 1) deepen international cooperation on the Belt and Road; 2) promote the construction of pedestrian streets; 3) distribute industrial products in the countryside and agricultural products in cities; 4) host the third China International Import Expo (CIIE); 5) promote the

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construction of pilot free trade zones and free trade ports; 6) continue to alleviate poverty; and 7) manage US-China economic and trade frictions

Ministry of Culture and Tourism (MOCT)

National Culture and Tourism [Directors Conference](#) (1/4/2020)

- Focus on providing high-quality culture and tourism products, and strive to promote the reform and development of these sectors
- Identify growth areas and improve efficiency in public services
- Strengthen market cultivation and supervision
- Promote international exchange and expand the depth and effectiveness of exchanges with Hong Kong, Macao, and Taiwan
- Encourage the integration of culture and tourism industries to promote China's cultural products and services overseas and enrich tourism with more cultural content

Ministry of Ecology and Environment (MEE)

[Remarks](#) made by Minister Li Ganjie at the 2020 National Environmental Protection Work Conference (1/13/2020)

[Remarks](#) from newly appointed Minister Huang Runqiu at the NPC Ministers Press Conference (05/27/2020)

- Balance economic considerations (the impact of Covid-19 on the economy) with environmental work
- Handle pollution control more precisely, scientifically, and in accordance with the law and create differentiated policies based on timing and location
- Focus on guiding and aiding local environmental regulator work and offering enterprise-specific solutions
- Complete the tasks outlined in the Three-Year Action Plan to Win the Battle for the Blue Sky and implement the Water Pollution Control Action Plan and the Soil Pollution Control Action Plan by the end of 2020
- Strengthen ecosystem protection and restoration, actively respond to climate change, and ensure the safety of nuclear facilities and radiation-emitting materials
- Improve the system for environmental monitoring and evaluation

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- Focus on building an administrative and regulatory system for environmental governance
- In the 14th FYP period, continue to fight the “the battle on pollution” and improve environmental governance capability through credit systems, laws, and regulations

Ministry of Emergency Management (MEM)

National Emergency Management [Work Conference](#) (1/7/2020)

- Prioritize the prevention and resolution of major security risks and significantly improve government capacity for emergency management
- Ensure that the total number of accidents continue to decline
- Ensure the orderly and effective prevention of and response to disasters
- Comprehensively investigate risks, identify the greatest ones, and effectively resolve them
- Fully implement the “responsibility system,” in which the primary individual in charge of managing an enterprise is also responsible for work safety and emergency management
- Implement new development concepts, control risks, and focus on hazardous chemicals, mines, fire protection, and other industries to strengthen key risk management and control

Ministry of Finance (MOF)

National Finance [Work Conference](#) (12/27/2019)

- Improve risk management, strengthen supervision and accountability, continue to strictly regulate borrowing, contain growth of hidden debt, and prevent and mitigate risks involving local governments’ hidden debt
- Promote innovative development and industrial upgrades, support the development of new energy vehicles and technological innovation, and facilitate the healthy development of the real economy

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Source and Date

Priorities

- Support the development of SMEs and address overdue payments to private companies and SMEs
- Implement the rural revitalization strategy; accelerate the modernization of agriculture and rural areas; and continue promoting the development of primary, secondary, and tertiary industries in rural areas
- Improve the equitable distribution of financial resources among regions and promote the formation of a new pattern of regional coordinated development
- Focus on stabilizing employment and provide special support to college graduates, veterans, and other vulnerable groups
- Promote reform and modernization of the fiscal and tax system
- Strengthen fiscal management and supervision
- Deepen international financial cooperation and promote a higher level of opening

Ministry of Foreign Affairs (MOFA)

[Remarks](#) made by Minister Wang Yi at the ministry's New Year Reception (1/20/2020)

[Remarks](#) made by Minister Wang Yi at the press conference during NPC annual session (5/24/2020)

- Safeguard China's sovereignty, security, and development interests, creating a favorable external environment for domestic development and construction
- Deepen mutually beneficial cooperation with other countries and inject more stability and certainty into global affairs
- Play an active role in building a system for constructive global governance and open global economy
- Safeguard multilateralism, international fairness, and justice
- Build platforms for multinational corporations to more actively engage with the Belt and Road, ASEAN, and China-Japan-ROK, while enhancing the current international order

*Agency**Source and Date**Priorities*

- Support efforts to reopen the economy by restoring international communication, especially for foreign companies operating in Hubei province

Ministry of Housing and Urban-Rural Development (MOHURD)

National Housing and Urban-Rural Development [Work Conference](#) (12/23/2019)

- Focus on stabilizing land prices, housing prices, and market expectations
- Improve access to urban housing and improve housing conditions for low and middle income residents
- Develop public rental housing and resolve housing issues through government-directed service platforms
- Improve the quality of urban living environments to build beautiful cities
- Improve rural living environments and housing conditions to build beautiful villages
- Promote the upgrading and supply-side structural reform of the construction industry
- Continue reforming the approval system for engineering construction projects and optimizing the business environment

Ministry of Human Resources and Social Security (MOHRSS)

National Human Resources and Social Security [Work Conference](#) (12/27/2019)

- Prioritize stabilizing employment
- Coordinate the promotion of social security, human resources, labor relations, and poverty alleviation
- Focus on promoting reform, benefiting people's livelihoods, preventing risks, and maintaining stability

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Source and Date

Priorities

Ministry of Industry and Information Technology (MIIT)

2020 National Industry and Information Technology [Work Conference](#) (12/23/2019)

- Ensure that the industrial economy stabilizes, and encourage simultaneous growth in industry and consumption
- Promote a steady flow of investment into fields that have a multiplier effect, including advanced manufacturing and infrastructure
- Improve industries' fundamental capabilities and modernize industrial supply chains
- Continue to support SMEs through the lowering of taxes and the release of favorable finance and tax policies
- Support the development of new energy vehicles through streamlined reforms, and expand infrastructure for electric charging stations
- Focus on key areas—new manufacturing innovation centers, smart manufacturing, and green manufacturing
- Continue to reduce overcapacity and address “zombie firms”
- Expand development of the digital economy, including artificial intelligence, blockchain, and the Internet of Things
- Promote the development of the information and communication industry
- Strengthen mechanisms to develop small and medium enterprises and enhance their confidence and competitiveness

Ministry of Justice (MOJ)

2020 National Justice [Directors Conference](#) (1/19/2020)

- Promote rule of law and improve the socialist system of rule of law with Chinese characteristics
- Promote modernization of the legal system, government administration, social governance, and market governance, legal guarantees, and advance the modernization of the national governance system and governance capabilities
- Build a high-quality judicial administration team

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<i>Agency</i>	<i>Source and Date</i>	<i>Priorities</i>
		<ul style="list-style-type: none">• Improve laws and regulations related to judicial administration, accelerate the revision of the <i>Prison Law</i> and the <i>Lawyers Law</i>, and promote the development of the Legal Aid Law• Protect intellectual property rights and ensure access to health care, food, and effective social governance
Ministry of Natural Resources (MNR)	National Conference on the Construction of the Rule of Law in Natural Resources (12/19/2019)	<ul style="list-style-type: none">• Strive to improve the rules-based system governing natural resources and enhance supervision of natural resource management• Focus on strengthening administrative capacity and promoting public interest litigation
Ministry of Public Security (MPS)	Remarks made by Minister Zhao Kezhi at National Public Security Organization Tele-Conference (5/9/2020)	<ul style="list-style-type: none">• Crack down on hostile and disruptive activities by domestic and foreign forces, and resolutely safeguard national political security• Carry out in-depth investigations to resolve disputes and strive to maintain social stability• Implement public security and crime prevention and control measures to maintain a peaceful environment• Carry out the "Cloud Sword-2020" action plan to combat telecommunications network fraud• Carry out the "Clean Internet 2020" campaign to improve internet security and crack down on illegal online behavior and infringements on personal information
Ministry of Science and Technology (MOST)	Remarks made by Minister Wang Zhigang at 2020 National Science and	<ul style="list-style-type: none">• Promote R&D, make advances in core technologies, and strengthen basic research• Compile and release medium- and long-term scientific and technological development plans

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	Technology Conference (1/11/2020)	<ul style="list-style-type: none">• Optimize centers for innovation and develop strategic scientific and technological capabilities led by national laboratories• Expand the application of new technologies• Develop technology that will improve people's livelihoods• Build a regional, complementary, and high-quality network for innovation, and enhance the level of local innovation and development• Expand international cooperation on innovation
Ministry of Transport (MOT)	National Transport Work Conference (12/27/2019)	<ul style="list-style-type: none">• Focus on implementing the Outline on Building National Strength in Transportation• Continue transportation reforms, including toll road reform and investment and financing reform• Promote high-quality development and maintenance of rural roads• Vigorously promote the development of smart green transportation
Ministry of Water Resources (MWR)	Remarks made by Minister E Jingping at National Water Resources Work Conference (1/10/2020)	<ul style="list-style-type: none">• Identify growth areas for water conservation projects and better regulate the water conservancy industry• Accelerate the construction of water conservancy infrastructure, focusing on poverty alleviation, flood prevention, rural water conservation, environmental protection, and restoration• Accelerate the development of water conservancy regulations and systems for supervision, and strengthen administrative enforcement

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Source and Date

Priorities

National Bureau of Statistics (NBS)

2020 National Statistics [Work Conference](#)
(1/5/2020)

- Implement a unified accounting of regional GDP by improving accounting methods and consolidating basic data
- Strengthen the monitoring of monthly, quarterly, and annual macro indicators and leading indicators, and provide high-quality statistical services for the scientific decision-making of the Party Central Committee and the State Council
- Accelerate the reform of statistical systems and methods in agriculture and rural areas, service industries, consumption, investment, science, and technology; and strengthen the overall design of statistical methods
- Explore innovative applications of big data in censuses and routine statistical surveys and accelerate the development of statistical cloud application platforms
- Focus on strengthening basic grassroots statistics, actively promote the sharing of statistical data among departments, and carry out international exchanges on statistics

National Development and Reform Commission (NDRC)

National Development and Reform [Work Conference](#)
(12/13/2019)

- Promote the stable operation of the economy, improve macroeconomic regulation and control, strengthen policy coordination, and effectively stabilize market expectations
- Vigorously promote the formation of a strong domestic market
- Strengthen research on core technology and upgrade traditional industries
- Further promote the reform of investment, financing, and the price system
- Promote greater opening, further expand the use of foreign capital, and create an environment for international business that is market-oriented and rules-based
- Enhance the quality and stability of foreign trade

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Source and Date

Priorities

- Promote coordinated urban-rural development and development between regions
- Build a high-quality Belt and Road in cooperation with other countries and; guide the healthy and orderly development of overseas investment
- Carry out national security guidelines and prevent and mitigate risks in key areas

National Energy Administration (NEA)

2020 National Energy [Work Conference](#) (12/16/2019)

- Continue modernizing the energy governance system and governance capabilities, accelerate the development of a modern energy economy
- Work toward the secure supply of coal
- Focus on the development and consumption of clean energy, pollution prevention, and important reforms in the energy field
- Promote energy-related cooperation along the Belt and Road

National Food and Strategic Reserves Administration

2020 National Food and Strategic Reserves [Work Conference](#) (1/10/2020)

- Enhance laws, regulations, and standards, and develop innovative law enforcement and inspection methods
- Continue improving management of the food market and food distribution
- Accelerate China's transformation to become a powerful country in the grain industry
- Ensure that the food supply and food prices are stable, and improve contingency prevention and planning

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Source and Date

Priorities

National Health Commission (NHC)

2020 National Health [Work Conference](#) (1/6/2020)

- Reform and improve the disease control system
- Standardize the medical treatment partnership system, which combines medical treatment providers within a specific region, and promote the high-quality development of public hospitals
- Further optimize the allocation of medical resources and promote the Pilot Program for the Centralized Procurement and Use of Drugs
- Ensure that impoverished people have guaranteed access to basic medical care
- Strengthen the supervision of medical and health institutions and control for and manage safety risks
- Improve cost and budget management at public hospitals
- Continue work on maternal and child health care and develop a variety of childcare services
- Explore the establishment of a long-term care service system for the disabled elderly, and provide the elderly with early, systematic, professional, and continuous rehabilitation services

National Healthcare Security Administration (NHSA)

2020 National Healthcare Security [Work Conference](#) (1/10/2020)

- Promote reform of the centralized procurement program, normalize operations, and use this as an inflection point to promote the reform of medical treatment, medical insurance, and pharmaceutical pricing
- Strictly crack down on healthcare fraud, improve relevant laws and systems, and establish and improve long-term mechanisms to combat fraud
- Establish a dynamic adjustment mechanism for the medical insurance drug catalog, further promote the “diagnosis related groups” (DRG) pilot program, and improve the medical insurance payment system

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		<ul style="list-style-type: none"> • Implement the mechanism to guarantee access to newly added drugs at hypertension and diabetes clinics • Implement the centralized procurement of drugs and medical supplies and ensure that reforms benefit the general public
National Immigration Administration (NIA)	<p>Remarks made by Minister Xu Ganlu at 2020 National Immigration Administration Work Conference (2/15/2020)</p>	<ul style="list-style-type: none"> • Implement a more open policy to attract talent and capital • Implement policies on higher-quality entry and exit service • Enhance the effectiveness of international cooperation on law enforcement • Ensure state political security is the agency's primary responsibility
National Intellectual Property Administration (CNIPA)	<p>2020 National Intellectual Property Administration Director-level Conference (1/6/2020)</p> <p>2020-2021 Implementation Plan for the Opinions on Strengthening the Protection of Intellectual Property Rights (IP Action Plan) (4/24/2020)</p>	<ul style="list-style-type: none"> • Strengthen the “top-level design” of intellectual property (IP) enforcement through the 14th Five-Year Plan, continued improvements to the IP legal system, and a strategic outline to strengthen the country with IP • Implement the Opinions on Strengthening the Protection of Intellectual Property Rights, improve the system for IP enforcement, and strengthen capacity building in IP enforcement • Continue protecting geographical indications and official marks • Promote the quality and efficiency of IP, patent, and trademark examinations, and shorten the high-value patent examination cycle to 16 months • Encourage the high-quality development of the IP service industry (including legal and consulting services) • Make public information about the field of IP more accessible

*Agency**Source and Date**Priorities*

- Strengthen international cooperation on IP protection, promote cooperation within the Belt and Road on IP, and actively participate in the global governance of IP

National Medical Products Administration (NMPA)

[Remarks](#) Made by Director Jiao Hongjie at an NMPA Symposium (1/3/2020)

- Promote the development and reform of the legal system for drug review and approval
- Maintain strict supervision and control over vaccines
- Strengthen the supervision of the entire life cycle of drugs, and effectively implement the Marketing Authorization Holder (MAH) system
- Deepen international cooperation
- Accelerated the launch of clinically-needed medicines and medical devices, including children's medicines, anti-cancer medicines, and medicines designed to treat rare diseases

National Radio and Television Administration (NRTA)

2020 National Radio and Television [Work Conference](#) (1/4/2020)

The [Legislative Agenda](#) of NRTA from 2019 to 2028

- Implement the project on “Improving the Capacity to Influence Public Opinion”
- Promote in-depth integration in media development, national cable TV networks and 5G construction
- Implement plans on content brand promotion and broadcasting and television technical service exchange
- Improve industry monitoring and supervision
- Draft a Radio and Television Law (over the next 10 years)
- Draft regulations covering radio and television, video, and audio programs via the internet (over the next five years)

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Source and Date

Priorities

People's Bank of China
(PBOC)

2020 PBOC [Work Conference](#) (1/6/2020)

- Resolve major financial risks and continue financial opening
- Prioritize easing access to financing for SMEs
- Further develop the bond market
- Strengthen supervision of financial infrastructure
- Deepen the reform of small and medium banks and rural credit cooperatives
- Promote RMB internationalization and reform of the foreign exchange management system
- Support Pilot Free Trade Zones (FTZs)
- Strengthen R&D in financial technology, implement the financial technology development plan, continue to advance R&D for a digital currency, and further expand use of the global legal entity identifier code (LEI)
- Expand pilots for regional reforms involving science and technology, green finance, and inclusive finance
- Upgrade the second-generation online credit reference system, and strengthen security management and privacy protection for personal credit information
- Strengthen the anti-money laundering coordination mechanism

Standardization
Administration of China
(SAC)

National Standardization
[Work Conference](#)
(1/19/2020)

[Main Points](#) of National
Standardization Work in
2020 (3/10/2020)

- Strengthen the top-level design and enhance the strategic positioning of standardization, including drafting the Outline of the National Standardization Strategy and coordinating with other strategies
- Strengthen the standards system to promote high-quality development, including building a standards system for the prevention and control of COVID-19 and improving standards in areas such as advanced manufacturing and cybersecurity
- Improve the science-based management of standards, including by improving the efficiency of standards revision, improving the

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Priorities

State Administration for Market Regulation (SAMR)	Report of the 2020 National Market Regulation Work Conference (12/28/2019)	<p>management of technical committees, strengthening standards implementation, improving access to standards information, and developing standards-setting talent</p> <ul style="list-style-type: none">• Participate in the governance and drafting of international standards and improve China's adoption of international standards <hr/> <ul style="list-style-type: none">• Focus on reform of the commercial system and implement the Regulations on Optimizing the Business Environment• Maintain fair competition in the market, strengthen price enforcement, strengthen the enforcement of anti-monopoly and unfair competition rules, and strengthen the protection of consumer rights• Further streamline approvals, lower the threshold for market entry, and stimulate the market's vitality and creativity• Continue to shorten the catalogue of industrial products for production licenses• Reduce the amount of time required to start a business to four working days• Ensure national facilitation of permitting and licensing reform• Promote food safety risk management, target counterfeit food in rural markets, and severely crack down on pyramid schemes• Further improve safety standards, and strengthen product quality and safety assessments• Promote better market supervision and conduct random inspections, ensuring that at least 50 percent of companies receive random inspections• Improve grassroots supervision capabilities and establish a digital smart supervision platform

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Source and Date

Priorities

State Administration of Foreign Exchange (SAFE)

2020 National Foreign Exchange [Work Conference](#) (1/5/2020)

- Improve the management framework of "macro-prudential and micro-supervision" in the foreign exchange market to maintain the international balance of payments
- Further the reform and opening of foreign exchange, promote the notice by SAFE on Further Facilitating Cross-Border Trade and Investment, and encourage new trade and investment along the Belt and Road
- Cancel limits on investments from qualified foreign investors and facilitate investments from qualified foreign institutional investors in the interbank bond market
- Launch pilots for securities firms to engage in foreign exchange settlement and sale
- Promote cross-border financial blockchain service platforms
- Prevent external shocks and maintain national economic and financial security
- Improve the management of foreign exchange reserves with Chinese characteristics by promoting diversified applications; ensuring the high-quality construction of the Belt and Road; and maintaining the safety, liquidity, and appreciation of foreign exchange reserve assets

State Administration of Taxation (SAT)

2020 National Taxation [Work Conference](#) (1/6/2020)

- Lower overall taxes and fees, especially those established as part of the pandemic response
- Support the development and growth of private enterprises
- Resolutely crack down on tax fraud
- Strive to achieve a high quantity of tax revenue
- Improve the quality of tax payment services

*Agency**Source and Date**Priorities*

- Deepen international cooperation on taxation and actively participate in the formulation and exchange of international rules on taxation

State-Owned Asset Supervision and Administration Commission (SASAC)

2020 Central SASAC [Work Conference](#) (12/25/2020)
2020 Local SASAC Representatives [Work Conference](#) (1/11/2020)

- Encourage state-owned enterprises to act as "stabilizers" in the domestic economy
- Provide strong support for the implementation of major national strategies and local economic and social development
- Tackle the three-year action plan for the reform of SOEs, which will be launched in 2020, to improve the system of state capital regulation and strengthen mixed ownership of SOEs
- Allocate state-owned capital more efficiently and strengthen the supervision of state-owned assets

State Post Bureau (SPB)

2020 National Postal [Work Conference](#) (1/6/2020)

- Focus on stabilizing current operations, improving quality and efficiency, optimizing services, benefiting people's livelihoods, and ensuring safety
- Promote the industry's modernization and help China transform into a postal superpower
- Improve the management of delivery packages and the level of satisfaction associated with postal and package delivery services
- Promote the high-quality development of the postal industry and further deepen exchanges and cooperation internationally and with Hong Kong, Macao, and Taiwan