

47th Annual Membership Meeting – Day 1Meeting Packet

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47th Annual Membership Meeting – Day 1

Conference Schedule and Speakers

Tuesday, June 9, 2020 (8:30 to 11:30am EDT)

8:30 – 8:40 am	Welcome RemarksCraig Allen, President, US-China Business Council
8:40 – 9:25 am	 Panel 1: Political and Economic Outlooks on China Econ: Nicholas R. Lardy, Anthony M. Solomon Senior Fellow, PIIE Politics: Ryan Hass, Fellow and Michael H. Armacost Chair, Brookings Institution Forecasting: Melanie Hart, Senior Fellow; Director, China Policy, Center for American Progress
	Moderator: Craig Allen, President, US-China Business Council
9:25– 9:30 am	Break
9:30 – 10:20 am	 Panel 2: Innovation in Science and Technology in China Scott Kennedy, Senior Adviser and Trustee Chair in Chinese Business and Economics, CSIS Jason Matusow, General Manager, Corporate Standards, Microsoft Jeff May, Vice President, Global Public Policy, Merck
	Moderator: Jake Parker, Senior Vice President, US-China Business Council
10:20 – 10:30 am	Break
10:30 – 11:30 am	 Keynote Address: Chinese perspective on US-China Relations Minister Li Kexin, Deputy Chief of Mission, Chinese Embassy in the United States
	Moderator: Craig Allen, President, US-China Business Council
11:30 am	Adjourn



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47th Annual Membership Meeting - June 9, 2020

List of Virtual Participants

Abbott

Jose Edgar Ledonio Manager, International Government Affairs

Advanced Micro Devices China

Zhiqiana Huana Head of Government **Affairs**

AIG

Edward Barron Head of International **Government Affairs**

Albright Stonebridge Group

Doug Grob Senior Vice President

Amazon

Guojun Li Head of China Central **Public Policy**

American Enterprise Group

Derek Scissors Resident Scholar

American Express

Yujin Xi Vice President, Public Affairs & Communications

Amgen

Paul Neureiter **Executive Director**

Amphenol Corporation

Stephen Dorrough Deputy General Counsel

Analog Devices, Inc.

Larry Weiss Senior Vice President & General Counsel

Laura Yan Public Affairs Director

Asia Society

Wendy Cutler Vice President, Asia Society Policy Institute

Atlantic Council of the **United States**

Bert Keidel Vice President, Global **Initiatives**

Ali Wyne Non-Resident Senior Fellow

Audia Elastomers

William Torpey President

Autodesk

Daniel Green Director, APAC Government Affairs & Public Policy

Autozone

Jason McNeil Vice President and Global Sourcing and Quality Customer Satisfaction

Bank of America

Alistair Scarff Asia Pacific Country Risk Executive

Basilinna

Leigh Wedell COO

Beacon Global Strategies

Michael Allen Managing Director

Best Buy

Charlie Xu General Manager

The Boeing Company

Jeff Layman China Country Counsel

Landon Loomis Senior Director, Trade & Alliances

Brehm Global Ventures LLC

Carolyn Brehm CEO

Brookings Institution

Rvan Hass Fellow and Michael H Armacost Chair

Jamie Horslev Visiting Fellow - Foreign Policy, John L. Thornton China Center

Brunswick Group

Patricia Graue Director

Victoria Pierce Executive

Cargill

Treva Smith
Director, International
Government Relations

Carnegie Endowment for International Peace

Doug Paal Vice President for Studies

Caterpillar

Ann-Marie Padgett Head of International Advocacy

Grant Rong Manager

Center for American Progress

Laura Edwards China Program Coordinator

Melanie Hart Senior Fellow; Director, China Policy

Jordan Link China Policy Analyst

Center for Strategic and International Studies

Bonnie Glaser Director, China Power Project

Scott Kennedy
Senior Adviser and Trustee
Chair in Chinese Business
and Economics

Children's National Hospital

Shadi Sadeghi International Affairs, Office of the President

Chubb

Yancy Molnar Senior Vice President, International Government Affairs

Sarah Schradin Assistant Vice President, Government Affairs

Clemson University

Xiaobo Hu Director and Associate Professor, China Program

Cloudflare

Alexander Dyner Head of Special Projects

Erica Fox Senior Manager, Public Policy

The Coca-Cola Company

Theda Khrestin Director, Federal and Diplomatic Government Relations

Rachel Yu General Manager, Policy, Sustainability & Social Impact

The Cohen Group

Jeff Fu Fellow

Cameron Turley Vice President

Bill Zarit Senior Counselor

Corteva

Wen Du Government and Industry Affairs Manager

Covington & Burling LLP

Christopher Adams Senior Adviser

Crowell & Moring International

Robert Holleyman President & CEO

Shelley Su Senior Consultant

Cummins

Shannon Kiely-Heider Director

Catherine Van Way Head of Government Relations

Dell Technologies

Erin Ennis Senior Director, Global Public Policy

Michael Jones Supply Chain Risk & Resilience

Hannah Sommers Risk Advisor

The Walt Disney Company

Yvonne Pei Senior Vice President

Dow

Eric Friedman Senior Government Affairs Director

Lisa Schroeter Global Director, Trade & Investment Policy

East Penn Manufacturing Co.

Bruce Cole Senior Vice President, Industrial

Tom Minner Vice President, Global Business Development Mark Wels Vice President & General Manager - Reserve Power Sales

Embassy of the People's Republic of China

Kexin Li Deputy Chief of Mission

EMD Group

Paul Treadgold Associate Director, Corporate Policy

Emerson

Lisa Jackson Director, Federal Government Relations

Ernst & Young

Adam Barbina Associate Director

Estee Lauder

Lillian Liu
Public Affairs & Corporate
Communications Vice
President

Evans Legal Group

Dr. John Evans Member/ Manager

Exxon Mobil Corporation

Casey Delhotal Senior Asia Pacific Director

FedEx

Emily Beline Senior Counsel

Wenfang Gao China Government Affairs Managing Director

Wally Hsueh Vice President

Frank Jiang Senior Government Affairs Advisor Geoffrey Siebengartner Managing Director Government Affairs APAC

FMC Corporation

Shawn Whitman Vice President, Government Affairs

Ford Motor Company

James Rowland Manager, International Government Relations

Freeport-McMoRan Inc.

Richard Adkerson Vice Chairman, President & Chief Executive Officer

GaveKal-Dragonomics

Arthur Kroeber Managing Director

General Motors

Adam Owens Manager, International Government Relations

George Washington Law

Don Clarke
David Weaver Research
Professor of Law

Georgetown University

Dennis Wilder Senior Fellow and Assistant Professor

Georgetown University Law Center

Jim Feinerman Associate Dean, International & Graduate Programs

Global Strategic Associates IIc

Paul Speltz Chairman/CEO

Goldman Sachs

John Medel Vice President

Faryar Shirzad Managing Director

Grifols

Nicholas Uzl Associate Director, International Health Policy

Heidrick & Struggles

Julian Ha Partner

Hills & Company

John Frisbie Managing Director

IBM

Debra Marks Government and Regulatory Affairs Executive

Lihong Wang Executive

Intel

Robb Gordon Senior Director and Managing Counsel

Julia Xu Director

International Paper

Chunlin Yan Vice President, Government Affairs, Asia

Jacobs Global Trade & Compliance LLC

Brenda Jacobs Principal

Johns Hopkins University

Carla Freeman
Associate Director of the
China Studies Program;
Associate Research
Professor and Executive
Director of the SAIS Foreign
Policy Institute

Mike Lampton George and Sadie Hyman Professor and Director of China Studies, SAIS

K&L Gates

David Tang Managing Partner, Asia

Koch Industries

Rob Joyce Vice President, International Government Affairs

Karen Santana-Garces Public Policy Specialist

Jodie Stutzman Public Affairs Director

Liberty Mutual Holding Company, Inc

Viji Rangaswami Vice President, International and Federal Affairs Officer

Mars Incorporated

Mary Latimer Corporate Head of Global Trade and Investment

McLarty Associates

Victoria Ruan Senior Associate

Merck

Ruben Duran Director, Global Public Policy Laurie Hueneke Associate Vice President, Global Public Policy & Government Relations

Elzo Kannekens Director Global Public Policy & Multilateral Affairs

Sarah Kemp Global Public Policy, International Government Affairs

Jeffrey May Vice President, Global Public Policy

MetLife

Ben Cushman Vice President, International Government Relations

Microsoft Corporation

Jason Matusow General Manager, Corporate Standards Group

Matthew Reisman Director, International Trade

Cathy Wissink Senior Director of International Standards, Privacy and Regulatory Affairs Group

Moody's

Kathyanne Cohen Senior Vice President

Morgan Stanley

Ann Bailey
Executive Director,
Government Relations

NBCUniversal

Shauna Huang Vice President, Corporate Affairs China

PayPal

Ivy Lau Global Public Policy and Research Manager

Richard Nash Vice President, Global Government Relations

Peterson Institute of International Economics

Nicholas Lardy Anthony M. Solomon Senior Fellow

Pfizer

Elissa Alben Senior Director

Natalie Fitzpatrick Senior Manager, Global Policy (Emerging Markets)

Procter & Gamble

Selina Jackson Vice President, Global Government Relations

Sean Mulvaney Associate Director

Qualcomm

Tao Guo Vice President

Xiaolong Tan Director

Raymond James

Ed Mills Managing Director

Raytheon Technologies

Tingting Gong China Government Relations Manager

Rhodium Group

Dan Rosen Partner and Director, China Program

S&P Global

Christopher Lee Managing Director & Head of APAC Corporates

John Phipps Head of Government Affairs, Asia Pacific

The Scowcroft Group

Kevin Nealer Principal

SoftBank

Bruce Andrews Vice President

Starr Strategic Holdings

Rick Niu President & CEO

Target

Rex He Senior Managing Director

Cynthia Ho Senior Vice President

TE Connectivity

Kathleen Ambrose Vice President, Global Government Affairs & Corporate Responsibility

Reggie Lai Vice President Government Affairs / General Manager China

Texas Instruments

Stephen Bonner
Vice President Worldwide
Government Relations

Mary Thornton Director, Government Relationships

Thermo Fisher Scientific

Tim Fenton
Vice President, Global
Government Relations

Gloria Guo Government Affairs Manager

Ling Zhang Government Affairs Senior Director

Third Point LLC

Gracey Roskam Director of Public Affairs

Trane Technologies

Daniel Deng Vice President, Corporate Affairs & Communications

Helen He Communications & Government Relations

UL LLC

Ebonique Barker Senior Trade Associate

United Family Healthcare

Roberta Lipson CEO

United States Institute of Peace

Jennifer Staats Director, China Program

Walgreens Boots Alliance

Michael Caves Senior Director, Group Strategy

Warner Bros. Entertainment Company

Claudia Sun Vice President

Westinghouse Electric Company

Suzanne Duvall
Director International
Government Affairs

Wilson Center

Stapleton Roy Founding Director Emeritus, Kissinger Institute on China and the United States

XCoal Energy & Resources

Manuel Rocha Senior Vice President, Global Corporate Affairs

47th Annual Membership Meeting

Day 1 - Speaker Biographies

Political and Economic Outlooks on China

Nicholas R. Lardy

Peterson Institute of International Economics

Nicholas R. Lardy is the Anthony M. Solomon Senior Fellow at the Peterson Institute for International Economics. He joined the Institute in March 2003 from the Brookings Institution, where he was a senior fellow from 1995 until 2003. Before Brookings, he served at the University of Washington, where he was the director of the Henry M. Jackson School of International Studies from 1991 to 1995. From 1997 through the spring of 2000, he was also the Frederick Frank Adjunct Professor of International Trade and Finance at the Yale University School of Management. He is an expert on the Chinese economy.

Lardy's most recent books are The State Strikes Back: The End of Economic Reform in China? (2019), Markets over Mao: The Rise of Private Business in China (2014), Sustaining China's Economic Growth after the Global Financial Crisis (2012), The Future of China's Exchange Rate Policy (2009), and China's Rise: Challenges and Opportunities (2008). In 2006, he contributed chapters on China's domestic economy and China in the world economy to China: The Balance Sheet (Public Affairs, 2006). In 2004, he coauthored Prospects for a US-Taiwan Free Trade Agreement with Daniel Rosen. His previous book. Integrating China into the Global Economy. published in January 2002, explores whether reforms of China's economy and its foreign trade and exchange rate systems following China's WTO entry will integrate it much more deeply into the world economy. In September 1998, he published China's Unfinished Economic Revolution, a study that evaluates the reform of China's banking system and measures the economic consequences of deferring reform in the state-owned sector. Some of his other publications include: Debating China's Exchange Rate Policy (2008); China: Toward a Consumption-Driven Growth Path (Peterson Institute for International Economics Policy Brief 06-6, October 2006); China's Role in the Revived Bretton Woods System: A Case of Mistaken Identity with Morris Goldstein (Peterson Institute for International Economics Working Paper 05-2, March 2005); What Kind of Landing for the Chinese Economy? with Morris Goldstein (Policy Brief 04-7, 2004); "China and the Asian Contagion," Foreign Affairs 77, no. 4 (July/August 1998); "The Role of Foreign Trade and Investment in China's Economic Transformation," China Quarterly, no. 144 (December 1995); China in the World Economy (1994); "Chinese Foreign Trade," China Quarterly, no. 131 (September 1992); Foreign Trade and Economic Reform in China, 1978–1990 (Cambridge University Press, 1992, paperback, 1993); Agriculture in China's Modern Economic Development (Cambridge University Press, 1983); and Economic Growth and Distribution in China (Cambridge University Press, 1978).

Lardy is a member of the Council on Foreign Relations and of the editorial boards of Asia Policy and the China Review.

He received his BA from the University of Wisconsin in 1968 and his PhD from the University of Michigan in 1975, both in economics.

Ryan Hass

Brookings Institution

Ryan Hass is a fellow and the Michael H. Armacost Chair in the Foreign Policy program at Brookings, where he holds a joint appointment to the John L. Thornton China Center and the Center for East Asia Policy Studies. He is also the Interim Chen-Fu and Cecilia Yen Koo Chair in Taiwan Studies. He was part of the inaugural class of David M. Rubenstein fellows at Brookings, and is a nonresident affiliated fellow in the Paul Tsai China Center at Yale Law School. Hass focuses his research and analysis on enhancing policy development on the pressing political, economic, and security challenges facing the United States in East Asia.

From 2013 to 2017, Hass served as the director for China, Taiwan and Mongolia at the National Security Council (NSC) staff. In that role, he advised President Obama and senior White House officials on all aspects of U.S. policy toward China, Taiwan, and Mongolia, and coordinated the implementation of U.S. policy toward this region among U.S. government departments and agencies. He joined President Obama's state visit delegations in Beijing and Washington respectively in 2014 and 2015, and the president's delegation to Hangzhou, China, for the G-20 in 2016, and to Lima, Peru, for the Asia-Pacific Economic Cooperation (APEC) Leaders Meetings in 2016.

Prior to joining NSC, Hass served as a Foreign Service Officer in U.S. Embassy Beijing, where he earned the State Department Director General's award for impact and

originality in reporting, an award given annually to the officer whose reporting had the greatest impact on the formulation of U.S. foreign policy. Hass also served in Embassy Seoul and Embassy Ulaanbaatar, and domestically in the State Department Offices of Taiwan Coordination and Korean Affairs. Hass received multiple Superior Honor and Meritorious Honor commendations during his 15-year tenure in the Foreign Service.

Hass was born and raised in Washington state. He graduated from the University of Washington and attended the Johns Hopkins School of Advanced International Studies prior to joining the State Department.

Melanie Hart

Center for American Progress

Dr. Melanie Hart is a senior fellow and director for China policy at the Center for American Progress, an independent nonpartisan policy institute based in Washington, D.C. She leads the Center's work on China and U.S.-China relations. Her most recent work focuses on developing a comprehensive U.S. strategy toward China, analyzing the domestic political factors driving Chinese foreign policy in the Xi Jinping era, tracking Chinese industrial policy in the energy and information technology sectors, and assessing China's intentions toward the global order.

Dr. Hart has worked on Chinese domestic and foreign policy issues for nearly two decades. Before joining American Progress, she worked in the information technology sector helping American businesses understand China's emerging industrial policies. She also worked as a consultant on the digital economy for the Aspen Institute and on China policy issues for the University of California Institute on Global Conflict and Cooperation and other policy and business advisory organizations. Dr. Hart currently serves on the board of the American Mandarin Society, a nonprofit organization dedicated to supporting the professional development of current and future stewards of the U.S.-China relationship.

Dr. Hart has a Ph.D. in political science from the University of California, San Diego, and a B.A. from Texas A&M University. She studied Chinese at China Foreign Affairs University in Beijing and has worked as a Chinese-English translator for *Caijing Magazine*.

Innovation in Science and Technology in China

Scott Kennedy

Center for Strategic and International Studies

Scott Kennedy is senior adviser and Trustee Chair in Chinese Business and Economics at the Center for Strategic and International Studies (CSIS). A leading authority on Chinese economic policy, Kennedy has been

traveling to China for over 30 years. His specific areas of expertise include industrial policy, technology innovation, business lobbying, U.S.-China commercial relations, and global governance. He is the author of China's Risky Drive into New-Energy Vehicles (CSIS, November 2018), The Fat Tech Dragon: Benchmarking China's Innovation Drive (CSIS, August 2017), and The Business of Lobbying in China (Harvard University Press, 2005). He has edited three books, including Global Governance and China: The Dragon's Learning Curve (Routledge, 2018). His articles have appeared in a wide array of policy, popular, and academic venues, including The New York Times, Wall Street Journal, Foreign Affairs, Foreign Policy, and China Quarterly. He is currently writing a book tentatively titled, The Power of Innovation: The Strategic Importance of China's High-Tech Drive.

From 2000 to 2014, Kennedy was a professor at Indiana University (IU), where he established the Research Center for Chinese Politics & Business and was the founding academic director of IU's China Office. Kennedy received his Ph.D. in political science from George Washington University, his M.A. in China Studies from the Johns Hopkins School of Advanced International Studies, and his B.A. from the University of Virginia.

Jason Matusow

Microsoft Corporation

Jason Matusow leads a group of technical diplomats responsible for Microsoft's strategy and engagement in international standards organizations. The Corporate Standards Group is engaged in improving the trustworthiness of information technology through international standards and has members based in approximately a dozen countries. Success comes through collaboration with government, academia and industry to develop a mix of policy and technology approaches that advances concepts related to privacy, security, data and artificial intelligence.

Since 2005, Matusow has been a strategist on the broad spectrum of issues that make up Microsoft's global commitment to standards and interoperability. He works closely with product teams and the executive staff of Microsoft as the company continues to address challenges in the domains of artificial intelligence, privacy, data and cybersecurity standardization. He maintains extensive contacts throughout the software industry and academia to facilitate the flow of ideas and information between Microsoft and others as the global community continues to wrestle with the implications of new technology, business, development, and legal models.

In addition, Matusow has a portfolio of responsibilities directly related to Microsoft's business in China. His organization is responsible for the coordination of development, testing and reporting necessary for all products and services delivered in the Chinese market to

be compliant with compulsory standards. He also oversees Microsoft's policy and strategy work related to standardization activities both in China and related to Chinese engagements in the international standards arena. Matusow has presented at hundreds of industry events and has been published in academic journals and curated collections of essays. He authored an industry blog that reached tens of thousands of monthly readers over a five-year period and represented Microsoft in thousands of media and industry analyst engagements during his career. Matusow has represented Microsoft in cross-industry groups and associations and currently chairs the ITI Standardization Policy Committee.

Matusow has been in the software industry since the early 1990s. During his early tenure at Microsoft, he held roles involved in enterprise infrastructure software, the Year 2000 date change, and information security. For five years, Matusow was responsible for Microsoft's Shared Source initiative and was the public spokesman on open source software-related issues. Before joining Microsoft in 1995, he co-founded a PC and networking business. Matusow is a graduate of Boston University. He currently lives in Portland, Oregon with his wife and two children.

Jeffrey May

Merck

Mr. May joined Merck & Co., Inc. in 2009 as Vice President, Global Public Policy. He is responsible for development of Merck's positions on cross-cutting public policy issues and for policy support for key therapeutic areas. Prior to joining Merck, Mr. May was Vice President, International Affairs at the Pharmaceutical Research and Manufacturers of America (PhRMA). In that capacity, he directed PhRMA's advocacy efforts in Europe, Latin America, Canada, the Middle East and Africa as well as its Market Access in Developed Countries Committee. Before joining the international section, Mr. May was PhRMA's Assistant General Counsel responsible for international legal issues.

Mr. May has held various senior positions at the U.S. Department of Commerce. Most recently, he was Deputy Assistant Secretary for Import Administration and supervised approximately 270 employees responsible for conducting unfair trade cases. Prior to his 10 year career at the Commerce Department, Mr. May worked at the law firm of Steptoe & Johnson on international trade matters.

Mr. May received his J.D. from Columbia University School of Law and his A.B. from Brown University. During his primary and secondary school years, Mr. May lived in England (4 years), Thailand (3 years), and Brazil (5 years). He previously served as the U.S. representative to the World Trade Organization's Permanent Group of Experts on Subsidies and Countervailing Measures.

Minister Li Kexin

Embassy of the People's Republic of China to the United States of America

Minister Li Kexin currently serves as deputy chief of mission (DCM) at the Embassy of the People's Republic of China in the United States of America and holds the diplomatic rank of minister. He became a minister in May 2015, and has served as DCM since early 2018.

Li was born in January 1969, and is married with a son. He graduated from Beijing International Studies University in 1991, after which he worked in the Department of International Organizations and Conferences of the Ministry of Foreign Affairs (MOFA) until 1998. Li attended postgraduate studies in political science at the London School of Economics from 1998 to 1999.

After returning to China, Li served as deputy division director and then division director in MOFA's the Department of International Organizations and Conferences. In 2004, he went to Guizhou Province to serve a stint as deputy mayor of Duyun City, in the Qiannan Buyi and Miao Autonomous Prefecture. Following his time in Guizhou, Li served as a counselor on China's permanent mission to the United Nations from 2006 to 2010. He then returned to the Department of International Organizations and Conferences as deputy director general, a position he held until 2012. From 2012 to 2015, Li served as the deputy director general for MOFA's Department of International Economic Affairs, after which he took his current position at the Chinese Embassy in the United States.

Officers and Directors

April 14, 2020

Officers

December 4 - June 2020

Chair

Evan Greenberg*

Chairman and Chief Executive Officer Chubb

Vice Chairs

Mary T. Barra*

Chairman and Chief Executive Officer General Motors Company

Tom Linebarger*

Chairman and Chief Executive Officer Cummins Inc.

Doug McMillon*

President and Chief Executive Officer Walmart, Inc.

Secretary-Treasurer

Keith E. Williams *

President and Chief Executive Officer UL LLC

Counsel

Eric C. Emerson

Partner

Steptoe and Johnson, LLP

President

Craig Allen

President

US-China Business Council

*Also serves as a Director

Directors

Bertrand-Marc Allen

President, Embraer Partnership and Group Operations The Boeing Company

Steven F. Angel

Chief Executive Officer Linde plc

The Honorable William S. Cohen

Chairman and Chief Executive Officer The Cohen Group

Terrence R. Curtin

Chief Executive Officer TE Connectivity

Gary E. Dickerson

President and Chief Executive Officer Applied Materials, Inc.

Brian Duperreault

President and Chief Executive Officer American International Group, Inc.

Mary Callahan Erdoes

Chief Executive Officer, Asset and Wealth Management J.P. Morgan

David N. Farr

Chairman and Chief Executive Officer Emerson

Jim Fitterling

Chairman and Chief Executive Officer Dow

The Honorable Barbara H. Franklin

President and Chief Executive Officer Barbara Franklin Enterprises

Seifi Ghasemi

Chairman, President and Chief Executive Officer Air Products

Marius A. Haas

President and Chief Commercial Officer Dell Technologies

John J. Haley

Chief Executive Officer Willis Towers Watson

Carlos M. Hernandez

Chief Executive Officer Fluor Corporation

Ramon Laguarta

Chairman & Chief Executive Officer PepsiCo

Kewsong Lee

Co-Chief Executive Officer The Carlyle Group

Ryan McInerney

President Visa Inc.

Steve Mollenkopf

Chief Executive Officer QUALCOMM Incorporated

Douglas L. Peterson

President and Chief Executive Officer S&P Global

James Quincey

Chairman and Chief Executive Officer The Coca-Cola Company

Krishnan Rajagopalan

President and Chief Executive Officer Heidrick & Struggles

Rajesh Subramaniam

President & Chief Operating Officer FedEx Corporation

David S. Taylor

Chairman of the Board, President and Chief Executive Officer The Procter & Gamble Company

D. James Umpleby III

Chairman and Chief Executive Officer Caterpillar Inc.

Steven C. Voorhees

Chief Executive Officer WestRock

John Waldron

President and Chief Operating Officer Goldman Sachs

Miles D. White

Chairman and Chief Executive Officer Abbott

Jack P. Williams

Senior Vice President Exxon Mobil Corporation

Ray G. Young

Chief Financial Officer Archer Daniels Midland Company



Board of Directors Election Results

Directors Elected by the General Membership and Announced at the 47th Annual Membership Meeting, June 9, 2020

Mary T. Barra**

Chairman and Chief Executive Officer General Motors Company

Marc N. Casper

Chairman, President and Chief Executive Officer Thermo Fisher Scientific

Gary E. Dickerson**

President and Chief Executive Officer Applied Materials, Inc.

James D. Farley, Jr.

Chief Operating Officer Ford Motor Company

Michel A. Khalaf

Chief Executive Officer MetLife, Inc.

Ramon Laguarta*

Chairman and Chief Executive Officer PepsiCo

Roberta Lipson

Chief Executive Officer United Family Healthcare Juan Luciano

Chief Executive Officer Archer Daniels Midland

Krishnan Rajagopalan*

President and Chief Executive Officer Heidrick & Struggles

Ann Sarnoff

Chairman and CEO Warner Bros.

Jennifer Scanlon

President and Chief Executive Officer UL

Joe Stone

Executive Vice President Cargill

John Waldron*

President and Chief Operating Officer Goldman Sachs

^{*} Elected to a first three-year term after completing an interim term

^{**}Elected to a second three-year term



USCBC Member Firms (as of 06/08/2020)

3M Company

A.O. Smith Corporation

ABB Inc.

Abbott Laboratories

AccuWeather, Inc.

Adobe Systems Incorporated

Advanced Micro Devices, Inc.

AIG

Air Products and Chemicals,

Inc.

Airbnb, Inc.

Akin Gump Strauss Hauer &

Feld LLP

Albright Stonebridge Group

Alcoa Inc.

Allen & Overy LLP

Alston & Bird LLP

Amazon

American Express Company

Amgen Inc.

Amphenol Corporation

Amway

Analog Devices, Inc.

APCO Worldwide

Apple Inc.

Applied Materials, Inc.

Archer Daniels Midland

Company

The Asia Group, LLC

Autodesk, Inc.

Audia Plastics Holdings, Inc.

BakerHostetler Baker McKenzie

Bank of America Merrill Lynch

Barbara Franklin Enterprises

Basilinna Bayer

Beacon Global Strategies LLC

Becton Dickinson

Best Buy Co., Inc.

Blue Heron Holdings, LLC

The Boeing Company

BP PLC

Brehm Global Ventures, LLC

Brunswick Group LLP
C.V. Starr & Co., Inc.
Cabot Corporation
Canadian Solar Inc.
Capital Group

Carbon, Inc.

Cargill, Incorporated The Carlyle Group

Case New Holland Inc.

Caterpillar Inc.

CET Academic Programs

Cheniere Energy, Inc.

Chevron

Children's National Hospital

Chindex International, Inc.

Chubb Cigna

Cisco Systems, Inc.

Cloudflare Inc.

The Coca-Cola Company

The Cohen Group Comcast Corporation

ConocoPhillips

Control Risks
Conway Data, Inc.
Corning Incorporated

Corteva Agriscience
Covington & Burling LLP

Cowen Inc.

Crowell & Moring LLP Crown Equipment

Corporation

Crumpton Group LLC

Cummins Inc.

Danaher Corporation

Deere & Company

Dell Inc.

The Walt Disney Company

Dolby Laboratories, Inc. Dorsey & Whitney LLP

dōTERRA International

Dow

DV International, Inc.

East Penn Manufacturing Co.,

Inc.

Eastman Chemical Company

Eaton Corporation

eBay Inc. Ecolab

Edwards Lifesciences LLC

Eli Lilly and Company

EMD Serono Inc.

Emerson

Ernst & Young

The Estee Lauder Companies Exxon Mobil Corporation

Facebook Inc.

Factory Mutual Insurance

Company

Faegre Drinker Biddle &

Reath LLP FedEx

Fluor Corporation

FMC Corporation

Ford Motor Company

Fortive Corporation

Freepoint Commodities LLC Freeport-McMoRan Inc.

Garrett Motion Inc.

GCP Applied Technologies Inc.

General Atlantic

General Dynamics

General Motors Corporation Genworth Financial, Inc.

Gilead Sciences Inc.

Global Strategic Associates,

LLC

GNC Holdings, Inc.

Goldman Sachs Group, Inc.

W.R. Grace & Co. GreenPoint Group

Grifols

Harley-Davidson, Inc. Hbk Investments L.P. Heidrick & Struggles Herbalife International of

America, Inc.

Hewlett-Packard Company

Hills & Company Hilton Worldwide

Honeywell

HP Technology Co., Inc. Huntsman Corporation

IBM Corporation Illumina, Inc.

Ingersoll-Rand Company Institute of Management

Accountants, Inc. Intel Corporation

International Paper Company

Intralox, LLC

Jacobs Global Trade &
Compliance LLC
Johnson & Johnson
Johnson Controls
JPMorgan Chase & Co.

K&L Gates LLP

Kamsky Associates, Inc. Robert A. Kapp & Associates,

Inc.

Kimberly-Clark Corporation Kissinger Associates, Inc.

KKR & Co. L.P. Kobre & Kim LLP Koch Industries, Inc.

KPMG LLP

Larkin Trade International,

LLC

Las Vegas Sands Corp. Liberty International

Holdings, Inc. Linde plc

Maritime Products
International

Mars, Incorporated

Mary Kay Inc.

MasterCard Worldwide

Mayer Brown LLP McLarty Associates Merck & Co., Inc. MetLife, Inc.

Micron Technology, Inc. Microsoft Corporation MKBC International

Moody's Investors Service

Morgan Stanley

Nu Skin Enterprises, Inc. Oxbow Carbon & Mineral

Holdings, Inc.

Paul Weiss Rifkind Wharton &

Garrison

Paypal Holdings, Inc.

PepsiCo, Inc.
Perkins Coie LLP
Pfizer Inc.

Polar Air Cargo Worldwide The Proctor & Gamble

Company

QUALCOMM Incorporated Raymond James Financial Raytheon Technologies

Corporation

Rock Creek Partners LLC

S&P Global Inc. Sas Institute Inc.

The Scowcroft Company Seagate Technology LLC The Sherwin-Williams

Company

Smithfield Foods, Inc. Smiths Group PLC SoftBank Group Squire Patton Boggs

Ss Brewtech

Standard Chartered Bank State Street Corporation Steptoe & Johnson LLP Target Corporation TE Connectivity Teng Yue Partners, Lp Texas Instruments Incorporated

Thermo Fisher Scientific Inc.

Third Point LLC

The Timken Company

Trane Technologies plc Tyson Foods, Inc.

Underwriters Laboratories

Inc.

Velodyne LIDAR, Inc.

Visa Inc. VMware

Volk Flow Controls, Inc.

Walmart, Inc. Warner Bros.

Warburg Pincus LLC Washington Analysis LLC Webport Global LLC Westinghouse Electric

Company, LLC
WestRock Company
WeWork Companies, Inc.
Whirlpool Corporation
Willis Towers Watson PLC
Wilmer Cutler Pickering Hale

and Dorr LLP WPP Group

Xcoal Energy & Resources

Zebra Technologies

Corporation Zipcorp, Inc.

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USCBC 2020 Meetings and Events Virtual and In-person

In 2020, the US-China Business Council (USCBC) is celebrating 47 years of service toward developing, promoting, and advancing constructive US-China commercial relations.

At the onset of the COVID-19 global pandemic, USCBC adapted from in-person to virtual formats to continue offering a variety of valuable meetings and special briefings to our membership, regardless of their location, with both live and recorded programming.

The virtual platforms have facilitated significant access to a variety of programs such as **consultations with US and Chinese government officials, Members of Congress and Hill staffers, scholars, practitioners and other stakeholders in the bilateral commercial relationship.**Topics covered include the economy, US-China trade talk updates, supply chain challenges, cybersecurity, companies' best practices dealing with local and global challenges.

Among the most popular briefings are the China Market Intelligence (CMI) live calls, COVID-19 virtual series, briefings with senior government officials on the status of the Phase One trade agreement, and signature conferences, such as our Annual Membership Meeting and upcoming China Operations Conferences, available virtually for the first time.

In mid-April, a virtual meeting was held between our board of directors and China's top envoy, his Excellency Cui Tiankai.

All USCBC events are posted at www.uschina.org/events.

Special Conferences and Events

China Operations Conferences 2020

June 18, virtual | Autumn, Shanghai

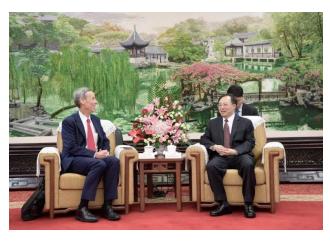
These conferences offer China-based and visiting member company executives the opportunity to hear from Chinese government officials, leading economists, and industry experts to learn more about key development trends in China's operational and policy environment. For more information on these programs, contact **Matt Margulies** (mmargulies@uschina.org.cn).



The US-China Business Council and the National Committee on US-China Relations co-hosted a dinner with State Councilor and Foreign Minister Wang Yi in New York, September 2019. © Jerry Speier.



USCBC members in attendance for our annual Gala. The theme for 2019 was reflecting on 40 years of US-China relations. Washington, DC, December 2019. © Kaveh Sardari.



USCBC President Craig Allen meets with the Governor of Jiangsu province, Wu Zhenglong as part of a delegation visit in June 2019.

Gala 2020

December 8, Washington, DC

USCBC's Annual Gala is a celebration of the organization and its membership's leadership, achievements, and partnerships in support of expanding the US-China commercial relationship. It is also the organization's signature fundraising event to strengthen USCBC's ability to serve its member companies. American business leaders, US and Chinese government officials, scholars, influencers and other bilateral relations stakeholders are among the participants.

We will continue to monitor safety and public health protocol and adjust this year's Gala plans, accordingly. As of mid-2020, sponsorship opportunities remain the same as last year:

- Leadership (\$50,000) w/ speaking role (optional)
- Benefactor (\$25,000)

- Patron (\$15,000)
- Supporter (\$10,000)

Contact Gloria González-Micklin (ggonzalezmicklin@uschina.org) for more information.

Other Meetings

Issues Briefings

Virtual

USCBC invites members of the US and PRC governments and China analysts to address topical developments and company concerns.

PRC Embassy Speaker Series

Virtual

This program features key officials from the Chinese Embassy to discuss their portfolios, work priorities, and issues important to USCBC members.

Contact Gloria Gonzalez-Micklin (ggonzalezmicklin@uschina.org).

Congressional Engagement

Virtual

USCBC's DC government affairs team actively seeks and arranges opportunities for members to engage with key congressional offices on priority China issues. These off-the-record discussions provide members insights into DC policymakers' perspectives on the USChina commercial relationship and related policy priorities, as well as an opportunity to help shape the direction of those discussions. Members interested in learning more should contact **Anna Ashton** (aashton@uschina.org)

Government Affairs Roundtables

Virtua

USCBC's Beijing and Shanghai offices host quarterly and DC office hosts monthly roundtables for members focused on government affairs. These events provide information on China-related trade policy in Washington and give members an opportunity to share information. Past briefings have included topics related to the operational side of government affairs. Contact **Anna Ashton** and **Matt Margulies** (aashton@uschina.org and mmargulies@uschina.org.cn).

Roundtable Discussions and Benchmarking Sessions

Virtual

USCBC frequently holds informal meetings on pressing issues in the changing business and policy environment.

Topics include:

- US-China commercial policy and bilateral commercial dialogues, such as the Phase One Trade Agreement
- Political transitions in the US and China
- Human resources in China, including unions; collective bargaining; and disability taxes;
- · Chinese industrial and innovation policies;
- Intellectual property rights enforcement;
- Investment in central and western China;
- China's energy and environment policies;
- Chinese competition policies and the PRC Antimonopoly Law;
- Government affairs in China;
- Corruption and bribery rules in the US and China;
- Financial sector, tax reforms, and capital controls;
- Consumer market development and e-commerce.

Bilateral and Multilateral Public-Private Engagement

Various locations in China and the United States

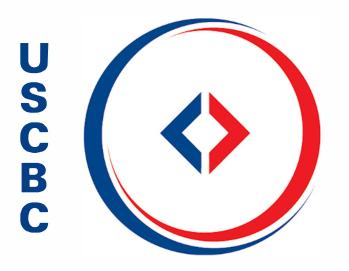
USCBC plans to host events in conjunction with bilateral government-to-government events held throughout the year. These meetings offer member company executives the opportunity to hear from senior government officials and voice their positions directly to policymakers. For more information, contact **Jake**Parker (jparker@uschina.org).

China Business Events

Various locations in China
Each year, the Chinese central government hosts a
number of national investment promotion events.
USCBC leads a delegation of member company
executives to meet with various senior central and
provincial government leadership teams.
For information, contact **Zhang Lipei**(Izhang@uschina.org.cn).

China Provincial Engagement

Various locations in China USCBC routinely organizes company delegations to visit provinces important to membership. Depending on the level of the delegation, these visits include meetings with senior provincial government officials (governor/party secretary), working-level contacts (director generals), and industry zone management. For information on current and future provincial engagement plans, contact **Owen Haacke** (ohaacke@uschina.org.cn).



47th Annual
Membership
Meeting

Survey

We want to know your thoughts!

Please use the following link to take a quick 5 minute survey.

https://www.surveymonkey.com/r/RFGZFDK





Beijing China Operations Conference 2020



Thursday, June 18, 2020: 8:45am - 12:00pm (China)

Wednesday, June 17, 2020 8:45pm-12:00am (EDT)

Eventbrite Registration

YooPay Registration

The US-China Business Council (USCBC) is pleased to invite you to its 2020 China Operations Conference (CHOPs) on June 18, 2020, virtually via Zoom.

Beijing CHOPs 2020's confirmed speakers include:

Craig Allen, President, US-China Business Council

The Future of US-China Relations Under Uncertainty

- Paul Haenle, Maurice R. Greenberg Director's Chair, Carnegie–Tsinghua Center; Former Director for China, Taiwan, and Mongolia Affairs, US National Security Council
- Zheng Yongnian, Research Professor, East Asian Institute, National University of Singapore

Economic Recovery and Outlook Post Pandemic: China and the Globe

- Prof. Yu Yongding, Academician of the Chinese Academy of Social Sciences (CASS), and member of the advisory committee of National Planning of NDRC
- Shaun Roache, Chief Asia-Pacific Economist, S&P Global Ratings

Senior Executive Panel: COVID-19 Impact on Supply Chain

- Julian Blissett, President, General Motors, China
- Susan Dietz-Henderson, Chief Representative, Capital Strategy Research, Capital Group
- Brent Young, Vice President, Intel Corporation



How to collaborate with USCBC on thought leadership:

- The China Business Review: Since 1974, USCBC has published its digital
 magazine, the China Business Review (CBR). From before the normalization of
 diplomatic relations up to modern day, CBR has covered the latest developments
 with accurate analysis and thoughtful commentary. We welcome you to submit a
 contribution to the magazine for consideration.
- Podcasts: USCBC runs a podcast companion to our digital magazine, the China Business Review Podcast. We invite experts to cover a wide range of topics, from fintech to the corporate social credit system. Are you working on the cutting edge of changes in your field? Perhaps it would make an interesting podcast!
- Videos: Through our YouTube channel and direct posting on social media, we
 invite member companies, academia, and government officials to present their
 research or speak on topics that impact business in China. What's the latest
 news in your area of expertise? Share it with us!

Join the member companies that worked with us last year.

Akin Gump Strauss
Hauer & Feld LLP
APCO Worldwide
BakerHostetler
Covington & Burling LLP
Crowell & Moring LLP

Crumpton Group LLP
Cummins Inc.
EMD Serono Inc.
IBM Corporation
Larkin Trade
International LLC

McLarty Associates S&P Global Inc. Squire Patton Boggs The Asia Group, LLC WeWork Companies, Inc.

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2020 Calendar for US-China-Related Events

January New Year's Day (US and China legal holiday) 116th Congress second session convenes US-China Phase One Trade Agreement signed Martin Luther King, Jr. Day (US legal holiday) World Economic Forum, Davos, Switzerland

24- Feb. 2 China Spring Festival Holiday (China legal holiday)

February

4	State of the Union address, Washington, DC
5	USCBC Forecast Conference, Washington, DC
14	Phase One Agreement goes into effect
17	Presidents' Day (US legal holiday)
24	NPC Standing Committee Meeting

March

US Trade Representative Annual Report and Trade Policy Agenda due, laying out priorities for 2020 trade agenda
 US Trade Representative National Trade Estimate report release, surveying significant foreign barriers to US exports, including those in China

Cancelled Bo'ao Forum for Asia, Hainan

Postponed China Development Forum, Beijing

April

4-6	Qing Ming Holiday (China legal holiday)
Postponed	China-Central and Eastern European Economies (CEEC) "17+1" Summit, Beijing
15	G20 Finance Ministers and Central Bank Governors' Meeting, virtual
15	US Treasury Department report to Congress on exchange rate policies
17-19	Spring Meetings of the International Monetary Fund and World Bank, virtual
26-29	NPC Standing Committee Meeting
30	USTR "Special 301" Report on IPR practices of US trading partners, including China

May

1-5	Labor Day (China legal holiday)
18-19	NPC Standing Committee Meeting
22-28	National People's Congress (NPC) Meeting, Beijing

25 Memorial Day (US legal holiday)

Cancelled China Central Expo (Vice Premier, senior MOFCOM officials, and governors of several

provinces usually attend)

June

9-10 USCBC Annual Membership Meeting, virtual
 18 USCBC Beijing China Operations Conference

Postponed G7 Summit, Location TBD (Will be held in the United States)

25-27 Dragon Boat Festival (PRC legal holiday)
 30 USCBC Board of Directors' Meeting, virtual

TBD NPC Standing Committee Meeting

July

TBD World Economic Forum "Summer Davos," Tianjin, China (Premier Li previously

attended)

3 Independence Day (US legal holiday)

Postponed BRICS Summit, St. Petersburg, Russia (President Xi previously attended)
Postponed Shanghai Cooperation Organization Summit, St. Petersburg, Russia

August

3-Sept. 7 US House recess 10- Sept. 7 US Senate recess

TBD NPC Standing Committee Meeting

September

7 Labor Day (US legal holiday)

15-30 United Nations General Assembly, New York City (senior Chinese official attends)

Cancelled China International Fair for Investment and Trade, Xiamen

October

1-8 Mid-Autumn Festival and National Day Holiday (China legal holiday)

12 Columbus Day (US legal holiday)

15 US Treasury Department report to Congress on exchange rate policies due (actual release

date may vary)

TBD Tsinghua University International Advisory Group Meeting, Beijing

12-18 Annual Meetings of the International Monetary Fund and World Bank, Washington, DC

TBD NPC Standing Committee Meeting

TBD 5th Plenary Session of 19th CPC Central Committee

November

3 US Presidential Election

5-10 China International Import Expo, Shanghai TBD USCBC Shanghai China Operations Conference

9-11 Asia Pacific Economic Cooperation (APEC) Leader's and CEO Summit, Malaysia

(President Xi usually attends)

11	Veterans' Day (US legal holiday)
11-15	East Asia Summit, Vietnam (Premier Li usually attends)
TBD	Bloomberg-CCIEE Innovative Economic Forum, Location TBD
20	G20 Foreign Ministers' Meeting, Riyadh, Saudi Arabia
21-22	G20 Leaders Summit, Riyadh, Saudi Arabia
26	Thanksgiving Day (US legal holiday)
TBD	World Internet Conference, Wuzhen, China

December

8	USCBC Board Meeting & Gala, Washington, DC
TBD	Central Economic Work Conference, Beijing (usually in the first ten days of the month)
13	US Congress target adjournment date
25	Christmas Day (US legal holiday)
TBD	NPC Standing Committee Meeting