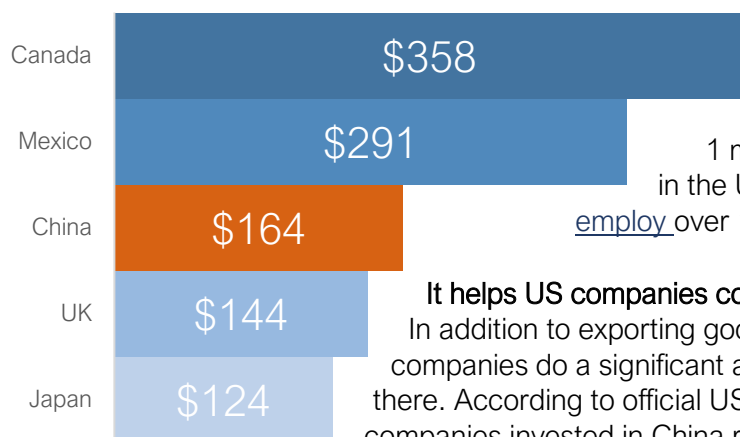


How Trade with China Benefits the United States

Top US Goods and Services Export Markets in 2019 (billions USD)

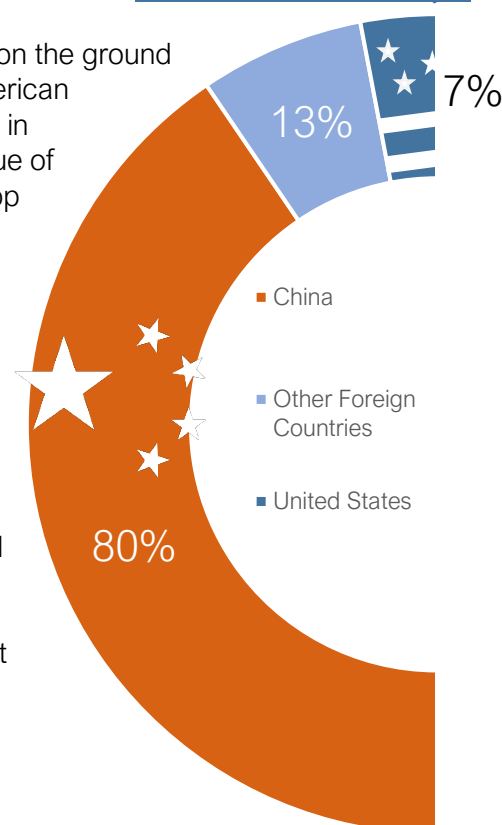
Data: [US Bureau of Economic Analysis](#)



It supports US jobs. American companies exported \$164 billion in goods and services to China in 2019, constituting 6.5 percent of US exports. While expanding foreign trade can disrupt US employment, trade with China also creates and supports a significant number of American jobs. Exports to China support nearly 1 million US jobs, and Chinese companies invested employ over 120,000 workers.

Destination of Goods Supplied by US Companies in China

Data: [US Bureau of Economic Analysis](#)



It helps US companies compete globally.

In addition to exporting goods to China, US companies do a significant amount of business on the ground there. According to official US data, sales by American companies invested in China reached \$393 billion in

2018, the last year of available data. That is more than double the value of US exports to China. Companies can then reinvest in R&D and develop cutting edge technologies, which contributes to the United States' position as a leader in innovation.

Investment in China is increasingly important for US companies to access the growing Chinese market. For many products, it is critical for companies to be close to customers.

Commercial relations with China will only become more important.

The IMF predicts that China will grow nearly 10 percent over 2020 and 2021, while the world economy will grow less than 1 percent. With China driving global growth, it will be difficult for any multinational company to be globally competitive without being successful there. Policies that hinder US-China commercial relations may come at the expense of US companies vis-à-vis their other foreign competitors that are investing heavily in the China market.

Projected Real GDP Growth Through 2021

Data: [International Monetary Fund](#)

