

# Ministry of Finance (MOF)

## 财政部

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The Ministry of Finance (MOF) is responsible for constructing macroeconomic policy, balancing the national budget, and supervising tax policy implementation. It also manages central revenues from taxes, treasury bonds, and currency reserves. Additionally, MOF drafts the state's taxation and tariff policies and offers leadership recommendations regarding future fiscal reforms. MOF organizes high-level dialogues with foreign counterparts and international organizations on fiscal and debt issues and drafts related agreements.



### Vice Ministers and Other Senior Officials

<p><b>Zhao Huiling 赵惠令</b> (Discipline Inspector and Party Cell Member) Responsible for disciplinary actions within MOF.</p>	<p><b>Cheng Lihua 程丽华</b> (Vice Minister) Shares responsibility for the Taxation Department; oversees other departments and bureaus, including Administrative Politics and Law, Agriculture and Rural Affairs, Accounting, Supervision and Evaluation, and the local MOF regulatory bodies; and oversees for various accounting entities and schools, including the Chinese Institute of Certified Public Accountants and the Beijing National Accounting Institute.</p>	<p><b>Yu Weiping 余蔚平</b> (Vice Minister) Shares responsibility for the National Defense Department; oversees other departments, including Economic Construction, Social Security, and Natural Resources and Environment, in addition to the Retired Officials Bureau and the Chinese Academy of Fiscal Sciences.</p>
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<p><b>Zou Jiayi 邹加怡</b> (Vice Minister) Shares responsibility for the Personnel Education Department; oversees other departments, including Tariffs, Finance, International Economic Relations, and International Financial Cooperation; and manages the China Clean Development Mechanism Fund, the International Financial Center, and the financial channel for G20.</p>	<p><b>Liao Min 廖岷</b> (Vice Minister) Responsible for the US-China Comprehensive Economic Dialogue and other high-level financial dialogues.</p>	<p><b>Xu Hongcai 许宏才</b> (Vice Minister) Shares responsibility for the Budget Department; manages other departments, including Treaty and Law, Treasury, and Asset Management; also, oversees the Treasury Payment Center, Budget Review Center, and China Appraisal Society, among others.</p>
<p><b>Wang Ercheng 王尔乘</b> (Party Cell Member and Party Secretary of the National Council Social Security Fund) Responsible for liaising with the National Social Security Fund Council.</p>	<p><b>Liu Wei 刘伟</b> (Party Cell Member and Director General of the National Council Social Security Fund) Responsible for liaising with the National Social Security Fund Council.</p>	<p><b>Ou Wenhan 欧文汉</b> (Assistant Minister) Manages the General Office, Policy Research Office, and several departments, including General Affairs and Science and Education and Culture; also, oversees the Fiscal Bills Supervision Center, China State Finance Magazine, and the China Finance and Taxation Museum.</p>

#### Department Responsibilities

<p><b>General Office (办公厅)</b> <b>Director General: Zeng Xiaoran 曾晓安</b> Responsible for administrative and financial affairs, archiving and publicizing ministry news, and managing the budget.</p>	<p><b>Policy Research Office (政策研究室)</b> <b>Director General: Liu Xinan 刘新安</b> Proposes central fiscal and taxation policies, supervises implementation, and conducts research on major economic and financial issues.</p>	<p><b>General Affairs (综合司)</b> <b>Director General: Lin Zechang 林泽昌</b> Responsible for macroeconomic analysis and forecasts; formulates government purchasing service policies and income distribution policies; and manages housing policies, expenditures of state-owned resource transfers, the national lottery, and financial bills.</p>
<p><b>Treaty and Law (条法司)</b> <b>Director General: Jia Rongce 贾荣鄂</b> Oversees laws and administrative regulations, hearings, and litigation, and reviews legality of MOF's regulatory documents.</p>	<p><b>Taxation (税政司)</b> <b>Director General: Wang Jianfan 王建凡</b> Formulates tax laws, adjustments, and reduction and exemption policies; manages foreign-related taxation work; and drafts international taxation agreements.</p>	<p><b>Tariffs, State Council Tariffs Commission (关税司, 国务院关税税则委员会办公室)</b> <b>Director General: Cai Qiang 蔡强</b> Drafts tariff laws, administrative regulations, and implementation rules; proposes tariff items, tax rates, and related policies; and manages tariff negotiations.</p>

<p><b>Budget (预算司)</b> <b>Director General: Li Jinghui 李敬辉</b> Oversees fiscal policies, budget management, government debt, and mid-term fiscal plans; prepares annual central budget; and manages central to local government payments.</p>	<p><b>Treasury (Government Procurement Office) (国库司, 政府采购管理办公室)</b> <b>Director General: Wang Xiaolong 王小龙</b> Manages budget, analysis, and forecasting, as well as government procurement and debt issuance; formulates the centralized payment and fiscal budget accounting systems; and collects government non-tax revenue.</p>	<p><b>National Defense (国防司)</b> Responsible for finances related to the military, military industries, and Civil-Military Fusion.</p>
<p><b>Economic Construction (经济建设司)</b> <b>Director General: Sun Guangqi 孙光奇</b> Responsible for departmental budgets and expenditures in industry, transportation, energy, and commerce; issues relevant fiscal policy recommendations; and manages financial appropriations for infrastructure investment, policy subsidies, and special reserves.</p>	<p><b>Administrative Politics and Law (行政政法司)</b> <b>Director General: Wang Ying 王瑛</b> Responsible for departmental budgets and related expenditures in administration, diplomacy, international development, and economic and trade cooperation; formulates administrative expenses, expenditure standards, and quotas.</p>	<p><b>Natural Resources and Environment (自然资源和生态环境司)</b> <b>Director General: Xia Xiande 夏先德</b> Manages departmental budgets and related expenditures in natural resources, environment, and forestry; proposes fiscal policies on pollution prevention, resource conservation, ecological protection, and national parks construction; and formulates development plans for natural resources and the environment.</p>
<p><b>Science, Education, and Culture, Office of the Leading Group of State-owned Assets Supervision and Administration of Central Cultural Enterprises (科教和文化司, 中央文化企业国有资产监督管理领导小组办公室)</b> <b>Director General: Huang Jiayu 黄家玉</b> Responsible for departmental budgets and related expenditures in propaganda, culture and tourism, science and technology, education, and sports.</p>	<p><b>Agriculture and Rural Areas (农业农村司)</b> <b>Director General: Wu Qixiu 吴奇修</b> Oversees departmental budgets and related expenditures in agriculture and rural areas, water conservancy, meteorology, and poverty alleviation; manages financial support for rural revitalization and poverty alleviation funds; and formulates policies on rural reform.</p>	<p><b>Social Security (社会保障司)</b> <b>Director General: Fu Jinling 符金陵</b> Oversees departmental budgets and related expenditures in human resources and social security, civil affairs, health, veterans' affairs, and medical security; reviews and supervises the national social insurance fund budget.</p>
<p><b>Asset Management (资产管理司)</b> <b>Director General: Lu Qingping 陆庆平</b> Formulates rules and regulations for the management of state-owned assets of administrative institutions, corporate finances, and accounting reports.</p>	<p><b>Finance (金融司)</b> <b>Director General: Wang Yi 王毅</b> Coordinates fiscal, financial, and monetary policy; oversees financial supervision and reform; and is responsible for financial departments' budgets and government foreign debt.</p>	<p><b>International Economic Relations, Office of Hong Kong, Macau, and Taiwan (国际经济关系司, 港澳台办公室)</b> <b>Director General: Liu Jian 刘健</b> Oversees financial and economic cooperation between MOF and other countries, regions, and organizations; studies international economic issues and policies.</p>

<p><b>International Financial Cooperation</b> (国际财金合作司) <b>Director General: Wang Zhongjing 王忠晶</b> Manages international financial organizations' investment and financing, as well as development and economic assistance; oversees loans (grants) from development agencies and foreign governments; and studies and analyzes international financial issues.</p>	<p><b>Accounting (会计司)</b> <b>Director General: Li Xianzhong 李先忠</b> Responsible for the national accounting system; manages accounting personnel and professional qualifications; and oversees certified public accountants, accounting firms, and bookkeeping agencies.</p>	<p><b>Supervision and Evaluation Bureau (监督评价局)</b> <b>Director General: Gao Jinxing 郜进兴</b> Formulates policies on financial supervision and performance evaluation; oversees fiscal and taxation policy implementation and budget management; and inspects local government debt and hidden debt.</p>
<p><b>Personnel Education, Inspection Office</b> (人事教育司, 巡视办) <b>Director General: Peng Hua 彭华</b> Manages the human resources of MOF and affiliated work units.</p>	<p><b>Party Committee (机关党委)</b> <b>Party Secretary: Zou Jiayi 邹加怡</b> Responsible for the party work of agencies and affiliated work units in Beijing.</p>	<p><b>Retired Officials Bureau (离退休干部局)</b> <b>Party Secretary/Director General: Yue Xuekun 岳学鲲</b> Manages services for retired officials.</p>

Information accurate as of December 2020  
Source: Ministry of Finance