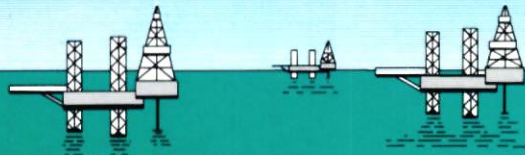
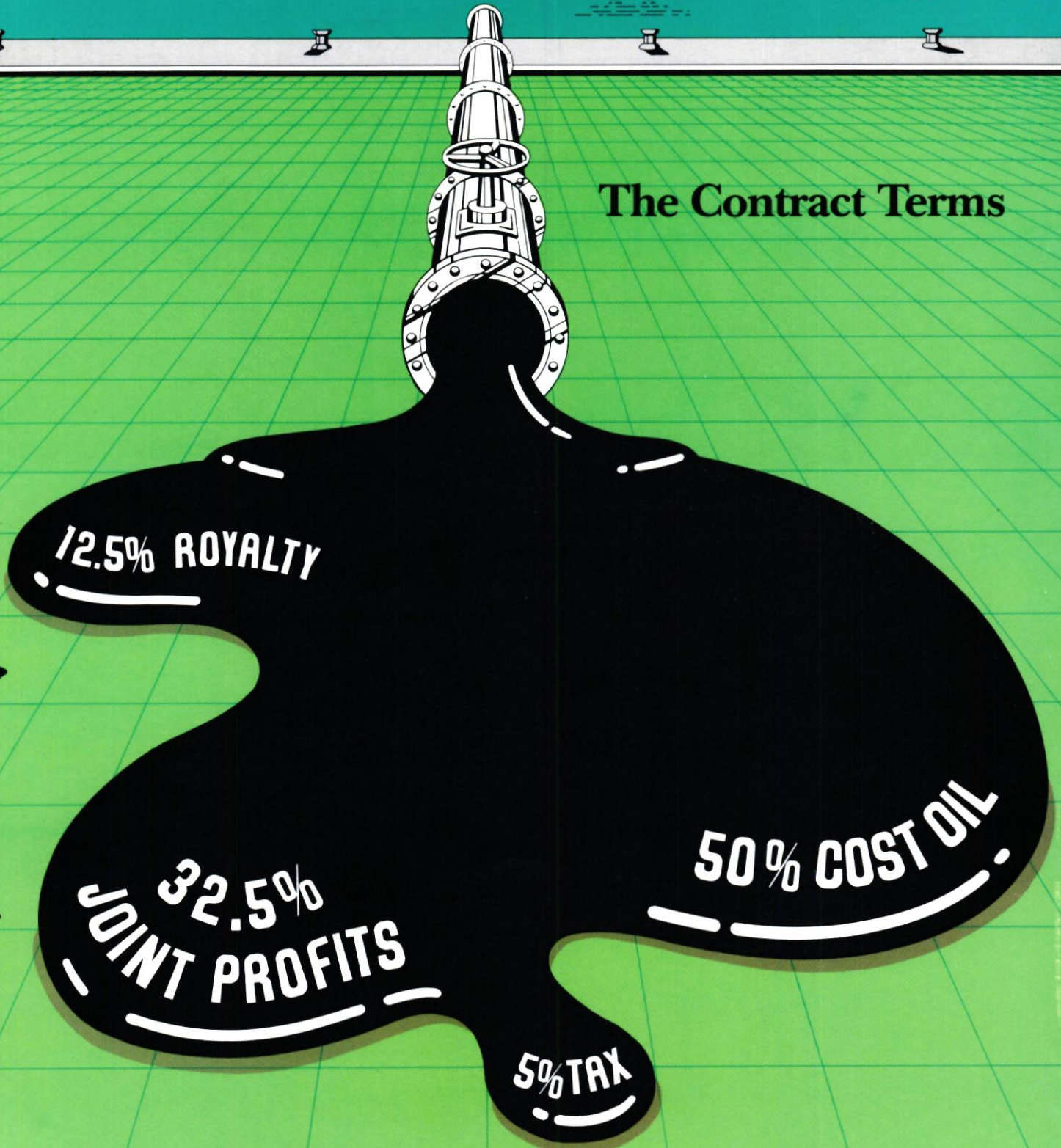


The China Business Review

July-August 1982



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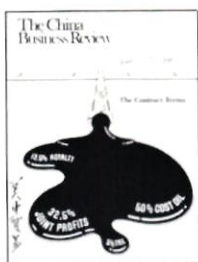
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Cover: China's 80-page model contract for offshore oil affirms the country's determination to gain access to foreign technology. It also reveals an important question: Will foreign firms be able to live with the terms? **Page 34.**
Artwork by John Yanson.



Hydro policy: The 10-dam Hongshui River development scheme offers US engineering firms the best opportunity in years to participate in a major Chinese hydroelectric project. **Page 9.**



Politics: Usually when the faces change, so do the policies. But this time Deng Xiaoping is trying to bring about a smooth succession *without* political surprises. **Page 26.**



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Exhibitions Four big, US-sponsored shows taking place this year could signal a turning point in China exhibitions. *By Carol S. Goldsmith* **38**

Telecommunications China's Intelsat lease should improve sales prospects for down-to-earth American technology. *By Chris Brown* **43**

The Taiwan-Mainland Connection Last year two-way trade approached half a billion dollars. *By Helen Kauder* **46**

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